



Bordeaux 2016

4 STRONG BUYS from "Best Bordeaux Vintage"

- On 9th February 2020 the *Financial Times* ran an article by British critic **Jancis Robinson** in which she asserted that **Bordeaux 2016** was the "**best Bordeaux vintage**" she would ever taste!
- Bordeaux 2016 is now established in collectors' minds as the **best vintage of 2010s**, and one that will sit alongside **1982, 2009** and **2010** as a 'historic' Bordeaux vintage.
- From an investment perspective, the **perception of the quality of the vintage** is hugely important, and we think there is **great long-term value** in the top wines of Bordeaux 2016 right now.
- **9 Bordeaux 2016 wines** scored a **perfect 100 points** from Wine Advocate.
- We recommend: **Cos d'Estournel 2016, Léoville-Las Cases 2016, Vieux Château Certan 2016** and **Mouton Rothschild 2016** as the best long-term collection / investment holdings.

Bordeaux 2016 – "Best Bordeaux Vintage"

In her *Financial Times* article Jancis Robinson called Bordeaux 2016: "**the best Bordeaux vintage I will probably ever taste**". The occasion was a big London tasting of 2016s in bottle. Robinson explained why 2016 eclipses other great recent vintages:

2016 is: "**more consistent than 2015, as tannic as 2010 but with riper tannins, much more precise than 2009, and just more everything than most vintages.**"

The article made a big impression on the international wine market. The market had for a while been inching towards a consensus view that 2016 was the greatest vintage of the 2010s. But now Jancis Robinson was claiming that 2016 could outshine **2009, 2010** and even **1982** also!

Bordeaux 2016 – Four STRONG BUYS

The bottom line is that long-term collectors/investors **need to own 2016 Bordeaux**. Of course there are many great wines from Bordeaux 2016. But we think 4 stand out as long-term collection/investment buys (of the nine 100 pointers):

Wine	WA	Price (6x75cl)	Drink to	Recommendation	Comment
Cos d'Estournel	100	HK\$8,240	2068	STRONG BUY	Looks very undervalued. The 2009 is 36% more expensive. Cheapest 100 pt 2016.
Léoville Las Cases	100	HK\$11,250	2078	STRONG BUY	Finest ever LLC. Clearly First Growth quality for one a third the price. 400 points
Vieux Château Certan	100	HK\$14,375	2070	STRONG BUY	This only 100 pt WA VCC. Best buy on the Righth Bank. 50 year wine.
Pavie	100	HK\$15,655	2060	HOLD	
Haut-Brion	100	HK\$23,735	2070	HOLD	
Mouton Rothschild	100	HK\$26,340	2085	STRONG BUY	400 pointer. This will challenge Latour for 'First Growth of the vintage'.
Cheval Blanc	100	HK\$28,028	2070	HOLD	
Latour	100	HK\$ 30,000 (estimate)	2070	HOLD	
Pétrus	100	HK\$179,225	2074	HOLD	

Château Cos d'Estournel 2016

STRONG BUY

- The only 100 point Bordeaux 2016 wine offered **below HK\$10,000**.
- The only other 100 point Cos is the 2009, which is **36% more expensive**.
- Cos 2016 is backed by a **100 point** score for **Vinous** and 99 points from Jeb Dunnuck.
- Drink to **2068**.
- If you can only afford one top Bordeaux 2016 wine it **should probably be this one**.

Wine	WA	Price (6x75cl)	Drink to	Recommendation	Comment
Cos d'Estournel	100	HK\$8,240	2068	STRONG BUY	Looks very undervalued. The 2009 is 36% more expensive. Cheapest 100 pt 2016.

Château Léoville-Las Cases

STRONG BUY

- First Growth in quality (it outscores Lafite and Margaux).
- The **finest ever Léoville-Las Cases**.
- **Four 100** point scores (Wine Advocate, Jeb Dunnuck, Decanter, James Suckling).
- Great **long-term investment potential**.
- One of the **longest drinking windows** of any 2016 100 pointer.

Wine	WA	Price (6x75cl)	Drink to	Recommendation	Comment
Léoville Las Cases	100	HK\$11,250	2078	STRONG BUY	Finest ever LLC. Clearly First Growth quality for one a third the price. 400 points

Château Vieux Château Certan

STRONG BUY

- The **only 100 point** (WA) Vieux Château Certan in history.
- The **least expensive** 2016 **Right Bank** 100 pointer.
- **100 points** also from **Jeb Dunnuck** and 99 from James Suckling.
- Not large production – **demand will always outstrip supply** of this wine, which will live forever.

Wine	WA	Price (6x75cl)	Drink to	Recommendation	Comment
Vieux Château Certan	100	HK\$14,375	2070	STRONG BUY	This only 100 pt WA VCC. Best buy on the Right Bank. 50 year wine.

Château Mouton Rothschild 2016

STRONG BUY

- Mouton 2016 dazzled critics with no less than **four 100 point scores** (Wine Advocate, Vinous, Jeb Dunnuck, James Suckling).
- This wine is **nearly HK\$3,000 cheaper than Lafite** 2016 (which is not 100 points WA).
- Called simply "*magic*" by Wine Advocate.
- A wine destined for **immortality**.

Wine	WA	Price (6x75cl)	Drink to	Recommendation	Comment
Mouton Rothschild	100	HK\$26,340	2085	STRONG BUY	400 pointer. This will challenge Latour for 'First Growth of the vintage'.

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