



Bordeaux 100 Point Wines

Why we Love Cos d'Estournel 2016

- There are **65** Bordeaux wines with a clean **100 points** score from *Wine Advocate* wines which are **actively trading**. We ranked them all in order of cheapness (on a per 75cl basis) – i.e. cheapest first:

Cheapest	Wine	Year	Pack	Score	End Drinking Window	Price	Price	Price Per Point per 75cl	Sub Region
1	Pontet Canet 2010 (6x75cl)	2010	6x75cl	100 (WA)	2060	HK\$8,200	HK\$8,200.00	HK\$13.67	Pauillac
2	Pontet Canet 2009 (6x75cl)	2009	6x75cl	100 (WA)	2065	HK\$8,400	HK\$8,400.00	HK\$14.00	Pauillac
3	Cos d'Estournel 2016 (6x75cl)	2016	6x75cl	100 (WA)	2068	HK\$8,750	HK\$8,750.00	HK\$14.58	Saint Estephe
4	Pape Clement 2010 (6x75cl)	2010	6x75cl	100 (WA)	2053	HK\$9,100	HK\$9,100.00	HK\$15.17	Pessac Leognan
5	Tropelong Mondot 2005 (12x75cl)	2005	12x75cl	100 (WA)	2043	HK\$19,433	HK\$19,432.51	HK\$16.19	Saint Emilion
6	Smith Haut Lafitte 2009 (12x75cl)	2009	12x75cl	100 (WA)	2052	HK\$19,656	HK\$19,655.54	HK\$16.38	Pessac Leognan
7	Leoville Las Cases 2016 (6x75cl)	2016	6x75cl	100 (WA)	2078	HK\$11,225	HK\$11,225.00	HK\$18.71	Saint Julien
8	Montrose 2009 (6x75cl)	2009	6x75cl	100 (WA)	2065	HK\$11,743	HK\$11,742.76	HK\$19.57	Saint Estephe
9	Cos d'Estournel 2009 (6x75cl)	2009	6x75cl	100 (WA)	2065	HK\$12,775	HK\$12,775.00	HK\$21.29	Saint Estephe
10	Beaujour Duffau-Lagarrosse 2010 (12x75cl)	2010	12x75cl	100 (WA)	2055	HK\$27,803	HK\$27,803.43	HK\$23.17	Saint Emilion
11	L'Evangile 2009 (6x75cl)	2009	6x75cl	100 (WA)	2056	HK\$14,839	HK\$14,838.62	HK\$24.73	Pomerol
12	Beaujour Duffau-Lagarrosse 2009 (12x75cl)	2009	12x75cl	100 (WA)	2050	HK\$29,946	HK\$29,946.12	HK\$24.96	Saint Emilion
13	Bellevue Mondotte 2005 (12x75cl)	2005	12x75cl	100 (WA)	2045	HK\$30,093	HK\$30,092.81	HK\$25.08	Saint Emilion
14	Vieux Chateau Certan 2016 (1x150cl)	2016	1x150cl	100 (WA)	2070	HK\$5,143	HK\$5,143.12	HK\$25.72	Pomerol
15	Pavie 2009 (6x75cl)	2009	6x75cl	100 (WA)	2059	HK\$15,584	HK\$15,583.85	HK\$25.97	Saint Emilion
16	Le Dome 2010 (12x75cl)	2010	12x75cl	100 (WA)	2051	HK\$32,587	HK\$32,586.82	HK\$27.16	Saint Emilion
17	Pavie 2010 (6x75cl)	2010	6x75cl	100 (WA)	2100	HK\$16,530	HK\$16,530.03	HK\$27.55	Saint Emilion
18	Chateau Bellevue Mondotte Saint Emilion Grand Cru	2009	6x75cl	100 (WA)	N/A	HK\$17,080	HK\$17,080.38	HK\$28.47	Saint Emilion
19	Pavie 2005 (6x75cl)	2005	6x75cl	100 (WA)	2120	HK\$17,457	HK\$17,457.22	HK\$29.10	Saint Emilion
20	Pavie 2005 (12x75cl)	2005	12x75cl	100 (WA)	2120	HK\$34,914	HK\$34,914.45	HK\$29.10	Saint Emilion
21	Pavie 2016 (6x75cl)	2016	6x75cl	100 (WA)	2060	HK\$17,751	HK\$17,750.61	HK\$29.58	Saint Emilion
22	D'Yquem 2009 (12x37.5cl)	2009	12x37.5cl	100 (WA)	2069	HK\$18,398	HK\$18,397.86	HK\$30.66	Sauternes
23	D'Yquem 2001 (12x37.5cl)	2001	12x37.5cl	100 (WA)	2101	HK\$19,914	HK\$19,914.17	HK\$33.19	Sauternes
24	Pape Clement Blanc 2009 (6x75cl)	2009	6x75cl	100 (WA)	N/A	HK\$20,431	HK\$20,431.42	HK\$34.05	Pessac Leognan
26	Montrose 1989 (6x75cl)	1989	6x75cl	100 (WA)	2060	HK\$22,995	HK\$22,995.00	HK\$38.33	Saint Estephe
25	Angelus 2005 (6x75cl)	2005	6x75cl	100 (WA)	2050	HK\$23,048	HK\$23,048.35	HK\$38.41	Saint Emilion
27	La Mission Haut-Brion 2009 (6x75cl)	2009	6x75cl	100 (WA)	2053	HK\$23,375	HK\$23,374.96	HK\$38.96	Pessac Leognan
28	La Mission Haut-Brion 2005 (6x75cl)	2005	6x75cl	100 (WA)	2045	HK\$23,847	HK\$23,846.75	HK\$39.74	Pessac Leognan
29	Haut-Brion 2015 (6x75cl)	2015	6x75cl	100 (WA)	2064	HK\$24,104	HK\$24,103.90	HK\$40.17	Pessac Leognan
30	La Mondotte 2009 (6x75cl)	2009	6x75cl	100 (WA)	2048	HK\$24,729	HK\$24,728.77	HK\$41.21	Saint Emilion
31	Haut-Brion 2016 (6x75cl)	2016	6x75cl	100 (WA)	2070	HK\$25,604	HK\$25,603.93	HK\$42.67	Pessac Leognan
32	La Mission Haut-Brion 2000 (12x75cl)	2000	12x75cl	100 (WA)	2050	HK\$53,627	HK\$53,627.30	HK\$44.69	Pessac Leognan
33	Pavie 2000 (12x75cl)	2000	12x75cl	100 (WA)	2055	HK\$55,438	HK\$55,438.34	HK\$46.20	Saint Emilion
34	Mouton Rothschild 2016 (6x75cl)	2016	6x75cl	100 (WA)	2079	HK\$27,895	HK\$27,895.10	HK\$46.49	Pauillac
35	Cheval Blanc 2015 (6x75cl)	2015	6x75cl	100 (WA)	2067	HK\$30,001	HK\$30,000.56	HK\$50.00	Saint Emilion
36	Montrose 1990 (1x75cl)	1990	1x75cl	100 (WA)	2050	HK\$5,032	HK\$5,031.72	HK\$50.32	Saint Estephe
37	Haut-Brion 2010 (6x75cl)	2010	6x75cl	100 (WA)	2065	HK\$31,898	HK\$31,898.38	HK\$53.16	Pessac Leognan
38	Cheval Blanc 2016 (6x75cl)	2016	6x75cl	100 (WA)	2070	HK\$31,962	HK\$31,961.85	HK\$53.27	Saint Emilion
39	Haut-Brion 2009 (6x75cl)	2009	6x75cl	100 (WA)	2054	HK\$32,123	HK\$32,123.15	HK\$53.54	Pessac Leognan
40	Haut-Brion 2005 (12x75cl)	2005	12x75cl	100 (WA)	2045	HK\$68,391	HK\$68,391.22	HK\$56.99	Pessac Leognan
41	Latour 2003 (6x75cl)	2003	6x75cl	100 (WA)	2034	HK\$36,786	HK\$36,786.19	HK\$61.31	Pauillac
42	Ausone 2003 (12x75cl)	2003	12x75cl	100 (WA)	2034	HK\$83,769	HK\$83,768.89	HK\$69.81	Saint Emilion
43	Cheval Blanc 2010 (6x75cl)	2010	6x75cl	100 (WA)	2078	HK\$43,655	HK\$43,654.99	HK\$72.76	Saint Emilion
44	Mouton Rothschild 1986 (6x75cl)	1986	6x75cl	100 (WA)	2050	HK\$46,035	HK\$46,035.34	HK\$76.73	Pauillac
45	Lafite Rothschild 2003 (12x75cl)	2003	12x75cl	100 (WA)	2039	HK\$92,678	HK\$92,678.10	HK\$77.23	Pauillac
46	Latour 2009 (6x75cl)	2009	6x75cl	100 (WA)	2080	HK\$48,360	HK\$48,360.37	HK\$80.60	Pauillac
47	Ausone 2005 (6x75cl)	2005	6x75cl	100 (WA)	2100	HK\$55,272	HK\$55,272.28	HK\$92.12	Saint Emilion
48	Latour 2010 (12x75cl)	2010	12x75cl	100 (WA)	2078	HK\$113,278	HK\$113,277.98	HK\$94.40	Pauillac
49	Lafleur 2015 (1x75cl)	2015	1x75cl	100 (WA)	2054	HK\$10,000	HK\$10,000.22	HK\$100.00	Pomerol
50	Margaux 1990 (6x75cl)	1990	6x75cl	100 (WA)	2040	HK\$64,054	HK\$64,053.85	HK\$106.76	Margaux
51	La Clusiere 2000 (12x75cl)	2000	12x75cl	100 (WA)	2040	HK\$139,139	HK\$139,138.72	HK\$115.95	Saint Emilion
52	Mouton Rothschild 1982 (3x75cl)	1982	3x75cl	100 (WA)	2050	HK\$35,901	HK\$35,901.15	HK\$119.67	Pauillac
53	Lafleur 2005 (6x75cl)	2005	6x75cl	100 (WA)	2050	HK\$74,740	HK\$74,740.40	HK\$124.57	Pomerol
54	Latour 1982 (12x75cl)	1982	12x75cl	100 (WA)	2059	HK\$165,029	HK\$165,028.97	HK\$137.52	Pauillac
55	La Mission Haut-Brion 1989 (12x75cl)	1989	12x75cl	100 (WA)	2050	HK\$171,484	HK\$171,484.35	HK\$142.90	Pessac Leognan
56	Haut-Brion 1989 (12x75cl)	1989	12x75cl	100 (WA)	2030	HK\$219,832	HK\$219,831.70	HK\$183.19	Pessac Leognan
64	Cheval Blanc 1947 (1x75cl)	1947	1x75cl	100 (WA)	2022	HK\$26,035	HK\$26,035.00	HK\$260.35	Saint Emilion
57	Petrus 2009 (3x75cl)	2009	3x75cl	100 (WA)	2060	HK\$87,313	HK\$87,312.79	HK\$291.04	Pomerol
58	Petrus 2010 (6x75cl)	2010	6x75cl	100 (WA)	2071	HK\$175,865	HK\$175,865.36	HK\$293.11	Pomerol
62	Le Pin 2009 (6x75cl)	2009	6x75cl	100 (WA)	2055	HK\$182,455	HK\$182,455.00	HK\$304.09	Pomerol
59	Petrus 2015 (3x75cl)	2015	3x75cl	100 (WA)	2058	HK\$92,071	HK\$92,070.69	HK\$306.90	Pomerol
61	Petrus 2016 (3x75cl)	2016	3x75cl	100 (WA)	2074	HK\$93,455	HK\$93,455.00	HK\$311.52	Pomerol
60	Le Pin 2010 (3x75cl)	2010	3x75cl	100 (WA)	2048	HK\$94,170	HK\$94,170.00	HK\$313.90	Pomerol
63	Petrus 1989 (1x600cl)	1989	1x600cl	100 (WA)	2035	HK\$278,200	HK\$278,200.35	HK\$347.75	Pomerol
65	Mouton Rothschild 1945 (1x75cl)	1945	1x75cl	100 (WA)	2047	HK\$91,705	HK\$91,705.00	HK\$917.05	Pauillac

Focus on the **top 10 cheapest** 100 pointer wines. This is where the best bargains are:

Actively Trading 100 Point Bordeaux Wines – Top 10 Cheapest

Cheapest	Wine	Year	Pack	Score	End Drinking Window	Price	Price	Price Per Point	Sub Region
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2	Pontet Canet 2009 (6x75cl)	2009	6x75cl	100 (WA)	2065	HK\$8,400	HK\$8,400.00	HK\$14.00	Pauillac
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4	Pape Clement 2010 (6x75cl)	2010	6x75cl	100 (WA)	2053	HK\$9,100	HK\$9,100.00	HK\$15.17	Pessac Leognan
5	Troplong Mondot 2005 (12x75cl)	2005	12x75cl	100 (WA)	2043	HK\$19,433	HK\$19,432.51	HK\$16.19	Saint Emilion
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9	Cos d'Estournel 2009 (6x75cl)	2009	6x75cl	100 (WA)	2065	HK\$12,775	HK\$12,775.00	HK\$21.29	Saint Estephe
10	Beausejour Duffau-Lagarrosse 2010 (12x75cl)	2010	12x75cl	100 (WA)	2055	HK\$27,803	HK\$27,803.43	HK\$23.17	Saint Emilion

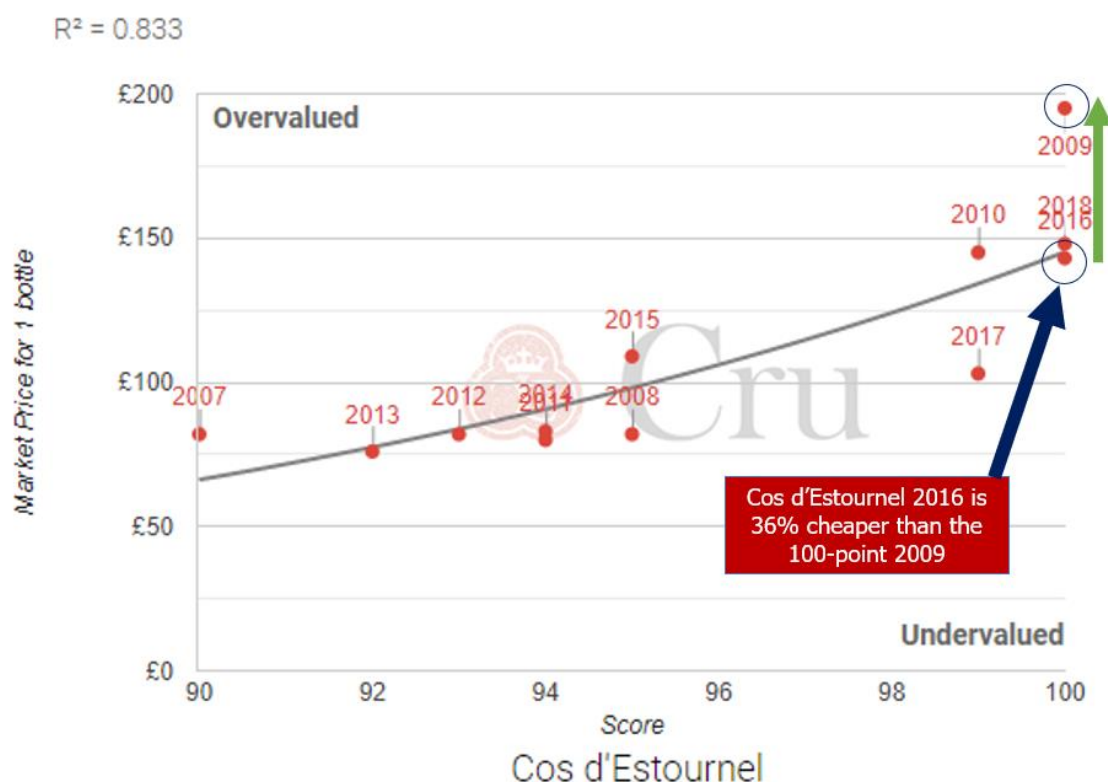
Long-term term collectors shouldn't go wrong buying from any of the top 10. But we pick out one name as being especially attractive:

Cos d'Estournel 2016 – Global Recommended List Upgrade

Château Pontet-Canet 2009 and 2010 are obvious buys, for sure. But Pontet-Canet is a *Fifth Growth* wine which has only become truly investment grade over the past decade. For this reason, we believe *Second Growth* **Château Cos d'Estournel 2016** is actually the **most undervalued Bordeaux wine in the whole market** currently. This is why it was recently upgraded to our Global Recommended List. It ticks all the boxes we look for:

- 100 point score from *Wine Advocate*.
- Famous and celebrated château.
- Relatively undervalued versus comparables wines (36% cheaper than the 100 point 2009).
- Hugely long drinking window (i.e. price appreciation window) to 2068.

It is worth noting that the price per 75cl for a Bordeaux 100 point wine today is HK\$ 96.98 (versus just HK\$14.58 for Cos d'Estournel 2016). If Cos d'Estournel 2016 were to **rise to the average price per point** the price would **rise from HK\$8,750 to HK\$58,185**.



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