



Craigellachie Bourbon Cask Affordable Single Cask Offering

- This is a rare opportunity to purchase a **single bourbon barrel** of **Craigellachie whisky**.
- 'Single cask' bottlings command a significant premium when bottled, and this cask is projected to provide **excellent investment returns** over the next 10-45 years.
- This is a **secure investment**. The cask will remain securely in storage at Coleburn Dunnage professional whisky storage in Scotland.
- Craigellachie has seen an explosion of interest since the distillery started releasing official bottlings first time in decades in 2014.
- At only **HK\$ 42,000** this is a wonderfully affordable way to buy (currently) **261 bottles** of one of the world's premier malt whiskies in single cask format!
- In the future you may either **sell the whole cask** to a new investor on our platform or we will assist you to **bottle and sell the bottles**, with 'Craigellachie' allowed on the label.

Cask Metrics	Today's Values
Distillery	Craigellachie
Region	Speyside
Cask Size	Bourbon Barrel
Cask Number	Confirmed on Purchase
Location	Coleburn Dunnage
Age Youngest Spirit	26 February 2015
Current Age of Whisky	5.25
Vol %	59.90%
RLA	109.4
Approx. Cask Volume (litres)	182.6
Approx. Number of 70cl Bottles	260.9



Actual Cask photo available on purchase.

Craigellachie

Referred to by Master of Malt as "*the Bad Boy of Speyside*", Craigellachie has had a **recent resurgence in attention**, not least because they only started putting out official bottlings for the first time in decades in 2014. Previously, Craigellachie made most of its impact via the White Horse blend which won Jim Murray's Whisky Bible 'Blend of the Year' in 2007.

A stylish rebranding and refocus on the distillery's more **intense, bold spirit** has led to a new generation of devotees. Prices for official distillery bottlings have risen accordingly. Not as soft as a typical Speyside, Craigellachie is well known and admired for its more masculine character, oily texture and meatiness. This is a distillery that does best in Bourbon rather than Sherry barrels. That keeps the cost down for those who might otherwise seek to transfer their whisky into a sherry cask for finishing.

Investment Potential

This cask has **exceptional investment potential**. To calculate our 'Potential Cask Value' we use data from the secondary market today on where 'single cask' and special bottlings are selling today.

Craigellachie Price Secondary Market Pricing Curve		
Whisky Age (Years)	Price per 70cl	Description
12	HK\$6,962	Craigellachie 1971 12 YO Bottled in 1980s Gordon MacPhail - Connoisseur Choice
19	HK\$18,593	Craigellachie 1983 Bottled 2002 (19 YO) Samaroli Cask 2576
31	HK\$21,938	Craigellachie 31 YO Distillery Bottling
33	HK\$24,034	Craigellachie 1983 33 YO

From this data we see the potential value of the cask when bottled in the future (includes the cost of bottling and storage + insurance). **We are not suggesting you will be definitely be able to sell your cask for the prices in this table, only that this is where retail prices are for similar whisky in the secondary market today.**

Years in the Future	Future Date	Age of Whisky in the Cask	Retail Price per 70cl Bottle of Single Cask	Projected Cask ABV	Projected Cask Total Volume (Litres)	Number of Bottles (70cl)	Potential Cask Value when Bottled	IRR (net of storage + insurance)
1	Jan-21	5.9	HK\$4,388	59.5%	180.3	257.6	HK\$1,104,626	2535%
2	Jan-22	6.9	HK\$5,606	59.0%	178.1	254.4	HK\$1,400,148	478%
3	Jan-23	7.9	HK\$6,962	58.6%	175.8	251.2	HK\$1,722,321	245%
4	Jan-24	8.9	HK\$8,921	58.1%	173.6	248.0	HK\$2,186,066	169%
5	Jan-25	9.9	HK\$10,871	57.7%	171.4	244.9	HK\$2,635,454	129%
6	Jan-26	10.9	HK\$12,821	57.3%	169.3	241.8	HK\$3,073,160	105%
6	Jan-26	10.9	HK\$14,771	57.3%	169.3	241.8	HK\$3,544,681	109%
7	Jan-27	11.9	HK\$16,721	56.8%	167.1	238.8	HK\$3,964,990	92%
8	Jan-28	12.9	HK\$17,696	56.4%	165.0	235.8	HK\$4,444,275	78%
9	Jan-29	13.9	HK\$18,593	56.0%	162.9	232.8	HK\$4,300,243	67%
10	Jan-30	14.9	HK\$18,593	55.6%	160.9	229.9	HK\$4,245,433	59%
11	Jan-31	15.9	HK\$18,593	55.1%	158.9	227.0	HK\$4,191,305	52%
12	Jan-32	16.9	HK\$18,593	54.7%	156.9	224.1	HK\$4,137,852	47%
13	Jan-33	17.9	HK\$18,593	54.3%	154.9	221.3	HK\$4,085,065	42%
14	Jan-34	18.9	HK\$18,593	53.9%	152.9	218.5	HK\$4,032,935	39%
15	Jan-35	19.9	HK\$19,500	53.5%	151.0	215.7	HK\$4,177,074	36%
16	Jan-36	20.9	HK\$19,500	53.1%	149.1	213.0	HK\$4,123,770	33%
17	Jan-37	21.9	HK\$19,500	52.7%	147.2	210.3	HK\$4,071,131	31%
18	Jan-38	22.9	HK\$19,500	52.3%	145.4	207.7	HK\$4,019,147	29%
19	Jan-39	23.9	HK\$20,475	51.9%	143.6	205.1	HK\$4,167,756	27%
20	Jan-40	24.9	HK\$20,963	51.5%	141.7	202.5	HK\$4,213,255	26%
21	Jan-41	25.9	HK\$21,938	51.1%	140.0	199.9	HK\$4,354,400	25%
22	Jan-42	26.9	HK\$22,913	50.8%	138.2	197.4	HK\$4,491,305	24%
23	Jan-43	27.9	HK\$24,034	50.4%	136.5	194.9	HK\$4,652,564	23%
24	Jan-44	28.9	HK\$24,635	50.0%	134.7	192.5	HK\$4,708,863	22%
25	Jan-45	29.9	HK\$25,250	49.6%	133.0	190.1	HK\$4,765,844	21%
26	Jan-46	30.9	HK\$25,882	49.3%	131.4	187.7	HK\$4,823,516	20%
27	Jan-47	31.9	HK\$26,529	48.9%	129.7	185.3	HK\$4,881,886	19%
28	Jan-48	32.9	HK\$27,192	48.5%	128.1	183.0	HK\$4,940,963	19%
29	Jan-49	33.9	HK\$27,872	48.2%	126.5	180.7	HK\$5,000,756	18%
30	Jan-50	34.9	HK\$28,569	47.8%	124.9	178.4	HK\$5,061,274	17%
31	Jan-51	35.9	HK\$29,997	47.4%	123.3	176.1	HK\$5,248,325	17%
32	Jan-52	36.9	HK\$31,497	47.1%	121.7	173.9	HK\$5,442,267	16%
33	Jan-53	37.9	HK\$33,072	46.7%	120.2	171.7	HK\$5,643,351	16%
34	Jan-54	38.9	HK\$34,725	46.4%	118.7	169.6	HK\$5,851,842	16%
35	Jan-55	39.9	HK\$36,462	46.0%	117.2	167.4	HK\$6,068,011	15%
36	Jan-56	40.9	HK\$38,285	45.7%	115.7	165.3	HK\$6,292,141	15%
37	Jan-57	41.9	HK\$40,199	45.3%	114.3	163.2	HK\$6,524,524	15%
38	Jan-58	42.9	HK\$42,209	45.0%	112.8	161.2	HK\$6,765,466	14%
39	Jan-59	43.9	HK\$44,319	44.7%	111.4	159.2	HK\$7,015,280	14%
40	Jan-60	44.9	HK\$46,535	44.3%	110.0	157.2	HK\$7,274,293	14%
41	Jan-61	45.9	HK\$48,862	44.0%	108.6	155.2	HK\$7,542,843	14%
42	Jan-62	46.9	HK\$51,189	43.7%	107.3	153.2	HK\$7,803,456	13%
43	Jan-63	47.9	HK\$53,515	43.3%	105.9	151.3	HK\$8,056,290	13%
44	Jan-64	48.9	HK\$55,842	43.0%	104.6	149.4	HK\$8,301,499	13%
45	Jan-65	49.9	HK\$58,169	42.7%	103.3	147.5	HK\$8,539,234	13%

Assumptions

Assumptions	
RLA Depletion per year	-2.00%
ABV Depletion per year	-0.75%
Storage / Insurance per Year	HK\$570
Cost of Bottling (per Bottle)	HK\$95

Realising Your Investment

Sell your Cask – You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the **rarest and more valuable** way you can own whisky.

Bottle your Cask – You will be able to **bottle your cask and sell the bottles at any time**. The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.

We have **confirmed with the distillery that there are no restrictions** on you bottling your cask as "Craigellachie" single cask whisky.

Costs of bottling start at around HK\$ 50 per bottle. We assume HK\$ 95 per bottle in our analysis.

Cru will arrange for bottling, including your own label design and naming (i.e. "2014 [Your Name] Craigellachie Bottled 2035 at 53.9% Single Cask #1234")

Security

This cask has never left **professional storage** at Coleburn Dunnage in Scotland.

Upon confirmation of purchase, the specific cask number and photos will be uploaded to your Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse in your own personal name.

IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at whisky@cruworldwine.com

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