



Craigellachie Bourbon Cask Affordable Single Cask Offering

- This is a rare opportunity to purchase a **single bourbon barrel** of **Craigellachie whisky**.
- 'Single cask' bottlings command a significant premium when bottled, and this cask is projected to provide **excellent investment returns** over the next 10-45 years.
- This is a **secure investment**. The cask will remain securely in storage at Coleburn Dunnage professional whisky storage in Scotland.
- Craigellachie has seen an explosion of interest since the distillery started releasing official bottlings first time in decades in 2014.
- At only **HK\$ 41,000** this is a wonderfully affordable way to buy (currently) **261 bottles** of one of the world's premier malt whiskies in single cask format!
- In the future you may either **sell the whole cask** to a new investor on our platform or we will assist you to **bottle and sell the bottles**, with 'Craigellachie' allowed on the label.

Cask Metrics	Today's Values
Distillery	Craigellachie
Region	Speyside
Cask Size	Bourbon Barrel
Cask Number	Confirmed on Purchase
Location	Coleburn Dunnage
Age Youngest Spirit	26 February 2015
Current Age of Whisky	5.25
Vol %	60.30%
RLA	110.0
Approx. Cask Volume (litres)	182.4
Approx. Number of 70cl Bottles	260.6



Actual Cask photo available on purchase.

Craigellachie

Referred to by Master of Malt as "*the Bad Boy of Speyside*", Craigellachie has had a **recent resurgence in attention**, not least because they only started putting out official bottlings for the first time in decades in 2014. Previously, Craigellachie made most of its impact via the White Horse blend which won Jim Murray's Whisky Bible 'Blend of the Year' in 2007.

A stylish rebranding and refocus on the distillery's more **intense, bold spirit** has led to a new generation of devotees. Prices for official distillery bottlings have risen accordingly. Not as soft as a typical Speyside, Craigellachie is well known and admired for its more masculine character, oily texture and meatiness. This is a distillery that does best in Bourbon rather than Sherry barrels. That keeps the cost down for those who might otherwise seek to transfer their whisky into a sherry cask for finishing.

Investment Potential

This cask has **exceptional investment potential**. To calculate our 'Potential Cask Value' we use data from the secondary market today on where 'single cask' and special bottlings are selling today.

Craigellachie Price Secondary Market Pricing Curve		
Whisky Age (Years)	Price per 70cl	Description
12	HK\$6,962	Craigellachie 1971 12 YO Bottled in 1980s Gordon MacPhail - Connoisseur Choice
19	HK\$18,593	Craigellachie 1983 Bottled 2002 (19 YO) Samaroli Cask 2576
31	HK\$21,938	Craigellachie 31 YO Distillery Bottling
33	HK\$24,034	Craigellachie 1983 33 YO

From this data we see the potential value of the cask when bottled in the future (includes the cost of bottling and storage + insurance). **We are not suggesting you will be definitely be able to sell your cask for the prices in this table, only that this is where retail prices are for similar whisky in the secondary market today.**

Years in the Future	Future Date	Age of Whisky in the Cask	Retail Price per 70cl Bottle of Single Cask	Projected Cask ABV	Projected Cask Total Volume (Litres)	Number of Bottles (70cl)	Potential Cask Value when Bottled	IRR (net of storage + insurance)
1	Jan-21	5.9	HK\$4,388	59.8%	180.1	257.3	HK\$1,103,316	2501%
2	Jan-22	6.9	HK\$5,606	59.4%	177.9	254.1	HK\$1,398,487	474%
3	Jan-23	7.9	HK\$6,962	59.0%	175.6	250.9	HK\$1,720,277	244%
4	Jan-24	8.9	HK\$8,921	58.5%	173.4	247.7	HK\$2,183,472	168%
5	Jan-25	9.9	HK\$10,871	58.1%	171.2	244.6	HK\$2,632,326	128%
6	Jan-26	10.9	HK\$12,821	57.6%	169.1	241.5	HK\$3,069,513	104%
6	Jan-26	10.9	HK\$14,771	57.6%	169.1	241.5	HK\$3,540,474	109%
7	Jan-27	11.9	HK\$16,721	57.2%	166.9	238.5	HK\$3,960,285	91%
8	Jan-28	12.9	HK\$17,696	56.8%	164.8	235.5	HK\$4,139,357	77%
9	Jan-29	13.9	HK\$18,593	56.3%	162.8	232.5	HK\$4,295,140	67%
10	Jan-30	14.9	HK\$18,593	55.9%	160.7	229.6	HK\$4,240,393	58%
11	Jan-31	15.9	HK\$18,593	55.5%	158.7	226.7	HK\$4,186,329	52%
12	Jan-32	16.9	HK\$18,593	55.1%	156.7	223.8	HK\$4,132,939	46%
13	Jan-33	17.9	HK\$18,593	54.7%	154.7	221.0	HK\$4,080,213	42%
14	Jan-34	18.9	HK\$18,593	54.3%	152.8	218.2	HK\$4,028,144	38%
15	Jan-35	19.9	HK\$19,500	53.9%	150.8	215.5	HK\$4,172,112	36%
16	Jan-36	20.9	HK\$19,500	53.5%	148.9	212.8	HK\$4,118,871	33%
17	Jan-37	21.9	HK\$19,500	53.1%	147.1	210.1	HK\$4,066,293	31%
18	Jan-38	22.9	HK\$19,500	52.7%	145.2	207.4	HK\$4,014,370	29%
19	Jan-39	23.9	HK\$20,475	52.3%	143.4	204.8	HK\$4,162,803	27%
20	Jan-40	24.9	HK\$20,963	51.9%	141.6	202.3	HK\$4,208,246	26%
21	Jan-41	25.9	HK\$21,938	51.5%	139.8	199.7	HK\$4,349,224	25%
22	Jan-42	26.9	HK\$22,913	51.1%	138.0	197.2	HK\$4,485,966	24%
23	Jan-43	27.9	HK\$24,034	50.7%	136.3	194.7	HK\$4,647,032	23%
24	Jan-44	28.9	HK\$24,635	50.3%	134.6	192.3	HK\$4,703,264	22%
25	Jan-45	29.9	HK\$25,250	50.0%	132.9	189.8	HK\$4,760,178	21%
26	Jan-46	30.9	HK\$25,882	49.6%	131.2	187.4	HK\$4,817,780	20%
27	Jan-47	31.9	HK\$26,529	49.2%	129.6	185.1	HK\$4,876,080	19%
28	Jan-48	32.9	HK\$27,192	48.8%	127.9	182.7	HK\$4,935,087	19%
29	Jan-49	33.9	HK\$27,872	48.5%	126.3	180.4	HK\$4,994,808	18%
30	Jan-50	34.9	HK\$28,569	48.1%	124.7	178.2	HK\$5,055,253	17%
31	Jan-51	35.9	HK\$29,997	47.7%	123.2	175.9	HK\$5,242,082	17%
32	Jan-52	36.9	HK\$31,497	47.4%	121.6	173.7	HK\$5,435,793	16%
33	Jan-53	37.9	HK\$33,072	47.0%	120.1	171.5	HK\$5,636,639	16%
34	Jan-54	38.9	HK\$34,725	46.7%	118.6	169.4	HK\$5,844,881	16%
35	Jan-55	39.9	HK\$36,462	46.3%	117.1	167.2	HK\$6,060,793	15%
36	Jan-56	40.9	HK\$38,285	46.0%	115.6	165.1	HK\$6,284,657	15%
37	Jan-57	41.9	HK\$40,199	45.6%	114.1	163.0	HK\$6,516,765	15%
38	Jan-58	42.9	HK\$42,209	45.3%	112.7	161.0	HK\$6,757,420	14%
39	Jan-59	43.9	HK\$44,319	45.0%	111.3	159.0	HK\$7,006,937	14%
40	Jan-60	44.9	HK\$46,535	44.6%	109.9	157.0	HK\$7,265,642	14%
41	Jan-61	45.9	HK\$48,862	44.3%	108.5	155.0	HK\$7,533,873	13%
42	Jan-62	46.9	HK\$51,189	44.0%	107.1	153.0	HK\$7,794,177	13%
43	Jan-63	47.9	HK\$53,515	43.6%	105.8	151.1	HK\$8,046,710	13%
44	Jan-64	48.9	HK\$55,842	43.3%	104.4	149.2	HK\$8,291,627	13%
45	Jan-65	49.9	HK\$58,169	43.0%	103.1	147.3	HK\$8,529,080	13%

Assumptions

Assumptions	
RLA Depletion per year	-2.00%
ABV Depletion per year	-0.75%
Storage / Insurance per Year	HK\$570
Cost of Bottling (per Bottle)	HK\$95

Realising Your Investment

Sell your Cask – You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the **rarest and more valuable** way you can own whisky.

Bottle your Cask – You will be able to **bottle your cask and sell the bottles at any time**. The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.

We have **confirmed with the distillery that there are no restrictions** on you bottling your cask as "Craigellachie" single cask whisky.

Costs of bottling start at around HK\$ 50 per bottle. We assume HK\$ 95 per bottle in our analysis.

Cru will arrange for bottling, including your own label design and naming (i.e. "2014 [Your Name] Craigellachie Bottled 2035 at 53.9% Single Cask #1234")

Security

This cask has never left **professional storage** at Coleburn Dunnage in Scotland.

Upon confirmation of purchase, the specific cask number and photos will be uploaded to your Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse in your own personal name.

IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at whisky@cruworldwine.com

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