# Glen Elgin 20YO Whole Cask Great Mature Barrel from Speyside Icon

- > There is one of the **oldest whole casks** we have ever sourced.
- Glen Elgin is now considered a **top Speysider** (accordingly to Jim Murray) and rivals Mortlach in the Diageo portfolio.
- Glen Elgin spirit is prized for its richness and depth. It is used by White Horse in its blends, but is much, much rarer to see bottled under its own name.
- This cask is still above 50% ABV at almost 20 years. Bottled in 3 or 4 years' time it already shows retail returns in the (+60-80% area).
- This cask is within striking distance of the mid-30s year old zone where prices for this spirit bend sharply upwards and implied return get very exciting.
- We therefore recommend this cask for its strong 'brand name', its maturity and for the enticing investment returns if held for 10-15 years.

Cask Metrics	Today's Values				
Distillery	Glen Elgin				
Region	Speyside				
Cask Size	Sherry Barrel				
Cask Number	Confirmed on Purchase				
Location	Confirmed on Purchase				
Age Youngest Spirit	12 August 2001				
Current Age of Whisky	19.36				
Vol %	50.30%				
RLA	95.3				
Approx. Cask Volume (litres)	189.5				
Approx. Number of 70cl Bottles	270.7				
Price per bottle	НК\$844				
Price (In Bond)	HK\$228,515				



# Glen Elgin Distillery

In Jim Murray's opinion, Glen Elgin is making a strong case to be Diageo's top Speysider and that is saying something considering the portfolio includes the likes of Mortlach (among others). The flagship 12 year old bottled by the distillery is a phenomenal whisky for sure and shows a solid baseline for what the distillery's pot stills can achieve.

Historically the backbone of the White Horse Blended Scotch whisky, Glen Elgin's spirit is prized for its richness and depth. Making use of traditional pot stills and worm tubs instead of modern condensers mean that the resultant whisky has a fruity, forward profile that takes enthusiastically to sherry wood.

As the whisky matures it develops a fine, sweet smoke character reminiscent of mesquite or cherry wood fire as well as a smooth frangipani and hazelnut profile.

# Glen Elgin Cask Note

We have a rare opportunity to present a cask of nearly 20-year-old Glen Elgin matured in reconstructed sherry barrels, less active than a fresh butt but giving plenty of contact with the wood to ensure the whisky has aged beautifully to this point. Still above 50% and within striking distance of some exalted higher age statements when the value could potentially begin to soar, this is an excellent buy for those after a higher-age cask with excellent upside and solid name recognition.

## Investment Potential

This cask is already fully mature and ready to bottle. But we advise further aging to realise its full potential. In 3 or 4 years the implied retail value already shows excellent returns **(+60-80%** range), but the real prize is to hang on until the mid-30s YO area where values really start to take off:

Glen Elgin - Single Cask Bottle Pricing								
			Age of		Implied Cask	Implied ROI		
Name	Distilled	Bottled	Whisky	Price (bottle)	Value	on Cask		
Glen Elgin 1995 - 23 Year Old - Cask 3198 - Single Malts of Scotland, Speyside	1995	2018	23	HK\$1,365	HK\$369,453	62%		
Glen Elgin 24 Year Old 1995 (cask 3273) - Cask Strength Collection (Si Single Malt Whisky, Glen Elgin, Scotland, Speyside	1995	2019	24	HK\$1,544	HK\$417,766	83%		
Glen Elgin 1968 Connoisseurs Choice (2004), Speyside	1968	2004	36	HK\$10,500	HK\$2,841,948	1144%		
Glen Elgin 44 Year Old 1975 - Old & Rare Platinum (Hunter Laing) Single Malt Whisky, Glen Elgin, Scotland, Speyside	1975	2019	44	HK\$10,448	HK\$2,827,739	1137%		

#### **Realising Your Investment**

Sell your Cask –You will be able to list your cask for sale at any time on the Cru platform. We anticipate<br/>strong secondary market demand from clients not included in our Whisky Allocation<br/>Club. Remember that 'single cask' whisky is the rarest and more valuable way you<br/>can own whisky.Storage -Your cask(s) will be stored in a professional (under bond) dedicated facility in Scotland<br/>(detail on request). Storage fees are approx. HK\$100 per month.Bottle your Cask –You will be able to bottle your cask and sell the bottles at any time. The bottles<br/>can be marketed a 'single cask / cask strength' which ensures that they will command<br/>a significant premium to blends from the same year.<br/>We have confirmed with the distillery that there are no restrictions on you<br/>bottling your cask as "Glen Elgin" single cask whisky.

Costs of bottling start at around HK\$50 per bottle.

Cru will arrange for bottling, including your own label design and naming (i.e. "2007 [Your Name] Glen Elgin Bottled 2035 at 53.9% Single Cask #1234".

#### Security

This cask has never left **professional storage** in Scotland.

Upon confirmation of purchase, the specific cask number will be uploaded to you Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse until you are ready to either bottle it or sell it on to a new owner.

## **IMPORTANT NOTE: INSURANCE**

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at <a href="https://www.whisky@cruworldwine.com">whisky@cruworldwine.com</a>

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