



## Glenallachie 2007 Hogshead Very Rare 1<sup>st</sup> Fill Cask at 59.4%

- This is a rare opportunity to purchase a **single hogshead** of **Glenallachie whisky**.
- 'Single cask' bottlings command a significant premium when bottled, and this cask is projected to provide **excellent investment returns** over the next 10-45 years.
- This is a **secure investment**. The cask will remain securely in storage at Airdrie professional whisky storage in Scotland.
- **Glenallachie** is very rare to find as a single malt, especially in cask form. And this whisky is capable of exceptional aging.
- At only **HK\$143,000** this is a wonderfully affordable way to buy (currently) **314 bottles** of one of the world's premier malt whiskies in single cask format!
- In the future you may either **sell the whole cask** to a new investor on our platform or we will assist you to **bottle and sell the bottles**, with 'Tullibardine' allowed on the label.

Cask Metrics	Today's Values
Distillery	Glenallachie
Region	Speyside
Cask Size	Hogshead
Cask Number	Confirmed on Purchase
Location	Airdrie
Age Youngest Spirit	01 October 2007
Current Age of Whisky	12.67
Vol %	59.40%
RLA	130.6
Approx. Cask Volume (litres)	219.9
Approx. Number of 70cl Bottles	314.1



### Glenallachie

The Glenallachie distillery situated in the Speyside village of Aberlour did not have an auspicious start in life. Founded in 1967 it fell victim to the terrible 1980s distillery closure epidemic and despite being bought by Invergordon Distillers in 1985 it was promptly mothballed. Thankfully, this hiatus proved short-lived and new ownership fired up the stills in 1989.

Glenallachie is a rarity among its Speyside brethren in that it makes use of a lightly peated malt, giving its spirit a slightly roasty, earthy edge most evident in younger age statements but which integrates with time into a rich, dry and infinitely moreish whisky given time.

Once upon a time it was extremely rare to find as a single malt, given the distillery was custom built to produce blended whisky and even today single cask bottlings are a thrilling rarity. A whisky that performs very well at an advanced age and takes to sherry wood and other wine cask finishes very well, this is a good canvas for someone who wants to bottle their whisky and put their own stamp on it.

## Investment Potential

This cask has **exceptional investment potential**. To calculate our 'Potential Cask Value' we use data from the secondary market today on where 'single cask' and special bottlings are selling today.

Glenallachie Price Secondary Market Pricing Curve		
Whisky Age (Years)	Price per 70cl	Description
12	HK\$5,460	Glenallachie 12 Year Old Bourbon Barrel Filled 2006 & Bottled 2018
36	HK\$5,655	Glenallachie 1973 Fill 36 YO Adelphi bottling
39	HK\$8,824	Glenallachie - 50th Anniversary Single Cask #10296 - 1978 39 YO
43	HK\$15,571	Glenallachie - Director's Special 43 YO 70cl

From this data we see the potential value of the cask when bottled in the future (includes cost of bottling and storage + insurance). **We are not suggesting you will be definitely be able to sell your cask for the prices in this table, only that this is where retail prices are for similar whisky in the secondary market today.**

Years in the Future	Future Date	Age of Whisky in the Cask	Retail Price per 70cl Bottle of Single Cask	Projected Cask ABV	Projected Cask Total Volume (Litres)	Number of Bottles (70cl)	Potential Cask Value when Bottled	IRR (net of storage + insurance)
1	Jan-21	13.3	HK\$5,460	59.0%	217.1	310.1	HK\$1,662,527	1037%
2	Jan-22	14.3	HK\$5,460	58.5%	214.4	306.2	HK\$1,640,996	235%
3	Jan-23	15.3	HK\$5,460	58.1%	211.7	302.4	HK\$1,619,729	123%
4	Jan-24	16.3	HK\$5,460	57.6%	209.0	298.6	HK\$1,598,722	82%
5	Jan-25	17.3	HK\$5,460	57.2%	206.4	294.8	HK\$1,577,973	61%
6	Jan-26	18.3	HK\$5,460	56.8%	203.8	291.1	HK\$1,557,477	48%
6	Jan-26	18.3	HK\$5,460	56.8%	203.8	291.1	HK\$1,557,477	48%
7	Jan-27	19.3	HK\$5,460	56.4%	201.2	287.4	HK\$1,537,232	40%
8	Jan-28	20.3	HK\$5,460	55.9%	198.7	283.8	HK\$1,517,235	34%
9	Jan-29	21.3	HK\$5,460	55.5%	196.2	280.2	HK\$1,497,483	29%
10	Jan-30	22.3	HK\$5,460	55.1%	193.7	276.7	HK\$1,477,971	26%
11	Jan-31	23.3	HK\$5,460	54.7%	191.3	273.2	HK\$1,458,698	23%
12	Jan-32	24.3	HK\$5,558	54.3%	188.8	269.8	HK\$1,465,964	21%
13	Jan-33	25.3	HK\$5,558	53.9%	186.5	266.4	HK\$1,446,828	19%
14	Jan-34	26.3	HK\$5,558	53.5%	184.1	263.0	HK\$1,427,925	18%
15	Jan-35	27.3	HK\$5,558	53.1%	181.8	259.7	HK\$1,409,253	16%
16	Jan-36	28.3	HK\$5,558	52.7%	179.5	256.4	HK\$1,390,808	15%
17	Jan-37	29.3	HK\$5,558	52.3%	177.2	253.2	HK\$1,372,589	14%
18	Jan-38	30.3	HK\$5,558	51.9%	175.0	250.0	HK\$1,354,592	13%
19	Jan-39	31.3	HK\$5,558	51.5%	172.8	246.9	HK\$1,336,814	12%
20	Jan-40	32.3	HK\$5,558	51.1%	170.6	243.8	HK\$1,319,252	12%
21	Jan-41	33.3	HK\$5,558	50.7%	168.5	240.7	HK\$1,301,905	11%
22	Jan-42	34.3	HK\$5,558	50.3%	166.4	237.7	HK\$1,284,768	10%
23	Jan-43	35.3	HK\$5,655	50.0%	164.3	234.7	HK\$1,290,721	10%
24	Jan-44	36.3	HK\$6,630	49.6%	162.2	231.7	HK\$1,499,631	10%
25	Jan-45	37.3	HK\$7,800	49.2%	160.2	228.8	HK\$1,747,673	10%
26	Jan-46	38.3	HK\$8,824	48.8%	158.1	225.9	HK\$1,956,173	10%
27	Jan-47	39.3	HK\$10,725	48.5%	156.1	223.1	HK\$2,354,869	11%
28	Jan-48	40.3	HK\$11,700	48.1%	154.2	220.3	HK\$2,539,179	11%
29	Jan-49	41.3	HK\$13,163	47.7%	152.2	217.5	HK\$2,824,481	11%
30	Jan-50	42.3	HK\$15,571	47.4%	150.3	214.7	HK\$3,305,272	11%
31	Jan-51	43.3	HK\$16,349	47.0%	148.4	212.0	HK\$3,427,920	11%
32	Jan-52	44.3	HK\$17,167	46.7%	146.6	209.4	HK\$3,555,087	10%
33	Jan-53	45.3	HK\$18,025	46.3%	144.7	206.7	HK\$3,686,940	10%
34	Jan-54	46.3	HK\$18,926	46.0%	142.9	204.1	HK\$3,823,650	10%
35	Jan-55	47.3	HK\$19,873	45.6%	141.1	201.6	HK\$3,965,397	10%
36	Jan-56	48.3	HK\$20,866	45.3%	139.3	199.0	HK\$4,112,366	10%
37	Jan-57	49.3	HK\$21,910	45.0%	137.6	196.5	HK\$4,264,749	10%
38	Jan-58	50.3	HK\$23,005	44.6%	135.8	194.0	HK\$4,422,745	9%
39	Jan-59	51.3	HK\$24,155	44.3%	134.1	191.6	HK\$4,586,562	9%
40	Jan-60	52.3	HK\$25,363	44.0%	132.4	189.2	HK\$4,756,413	9%
41	Jan-61	53.3	HK\$26,631	43.6%	130.8	186.8	HK\$4,932,520	9%
42	Jan-62	54.3	HK\$27,963	43.3%	129.1	184.4	HK\$5,115,114	9%
43	Jan-63	55.3	HK\$29,361	43.0%	127.5	182.1	HK\$5,304,433	9%
44	Jan-64	56.3	HK\$30,829	42.7%	125.9	179.8	HK\$5,500,724	9%
45	Jan-65	57.3	HK\$32,370	42.3%	124.3	177.6	HK\$5,704,245	8%
46	Jan-66	58.3	HK\$33,989	42.0%	122.7	175.3	HK\$5,915,262	8%
47	Jan-67	59.3	HK\$35,688	41.7%	121.2	173.1	HK\$6,134,049	8%
48	Jan-68	60.3	HK\$37,473	41.4%	119.7	170.9	HK\$6,360,893	8%
49	Jan-69	61.3	HK\$39,347	41.1%	118.2	168.8	HK\$6,596,090	8%
50	Jan-70	62.3	HK\$41,314	40.8%	116.7	166.7	HK\$6,839,949	8%
51	Jan-71	63.3	HK\$43,380	40.5%	115.2	164.6	HK\$7,092,786	8%
52	Jan-72	64.3	HK\$45,549	40.2%	113.7	162.5	HK\$7,354,934	8%

## Assumptions

Assumptions	
RLA Depletion per year	-2.00%
ABV Depletion per year	-0.75%
Storage / Insurance per Year	HK\$570
Cost of Bottling (per Bottle)	HK\$95

## Realising Your Investment

**Sell your Cask –** You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the **rarest and more valuable** way you can own whisky.

**Bottle your Cask –** You will be able to **bottle your cask and sell the bottles at any time**. The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.

We have **confirmed with the distillery that there are no restrictions** on you bottling your cask as "Glenallachie" single cask whisky.

Costs of bottling start at around HK\$50 per bottle. We assume HK\$95 per bottle in our analysis.

Cru will arrange for bottling, including your own label design and naming (i.e. "2014 [Your Name] Glenallachie Bottled 2035 at 53.9% Single Cask #1234").

## Security

This cask has never left **professional storage** in Scotland.

Upon confirmation of purchase, the specific cask number and photos will be uploaded to your Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse in your own personal name.

### IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at [whisky@cruworldwine.com](mailto:whisky@cruworldwine.com)

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