



## Cru Model Fine Wine Portfolios

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### The Best Wines - from the Best Years - give the Best Returns

Fine wine has an excellent performance track record. Over the past 25 years it has returned almost 2,000% (a 11.2% compound annual growth rate).

Our analysis shows that the majority of this performance has been achieved by the highest quality wines.

Our **Fine Wine Model Portfolios** are therefore designed with three objectives:

- Quality** The best wines from the best years, with balanced exposure to different countries and estates.
- Liquidity** Wines which can be bought (reasonable) freely on the secondary market. Our portfolios are based on the most liquid wines on fine wine trading exchanges (especially Liv-ex).
- Track Record** Wines with the strong history of investment performance.

The portfolios are designed for different levels of investor, from those just starting out up to serious investment collections:

**HK\$1,00,000 "Starter Portfolio"** - Intended to give new investors exposure to many of the world's great investment wines. Diversification is more limited, but this portfolio is an excellent introduction to fine wine investment and covers the main bases.

**HK\$5,000,000 "Collector's Portfolio"** – A solid spectrum of most of the world's greatest wines. The portfolio is designed to recreate the performance of the 'fine wine market'.

**HK\$10,000,000 "Investor's Portfolio"** – This portfolio is designed for serious investors who wish to make a meaningful investment into fine wine.

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# HK\$1,000,000 Starter Portfolio

Emphasis is on balanced exposure to as many famous and strong performing wines as possible.

Wine	Size	Year	Region	Score	Price	Qty	Value	Comment
Almaviva	(12x75cl)	2015	Bordeaux	100	HK\$9,200	1	HK\$9,200	<i>JV with Mouton Rothschild and CyT in Chile. First ever 100 points (JS) from this estate.</i>
Armand Rousseau, Chambertin	(6x75cl)	2013	Burgundy	95	HK\$45,000	1	HK\$45,000	<i>Tiny production and huge global following. A good investment in almost any year.</i>
Beaucastel, CNDP	(12x75cl)	2012	Rhone	96	HK\$5,250	1	HK\$5,250	<i>Flagship Châteauneuf du Pape producer. Extremely affordable for the quality.</i>
Cheval Blanc	(6x75cl)	2009	Bordeaux	99	HK\$34,000	1	HK\$34,000	<i>Premium price of this and the 2010. But these are icon Right Bank wines.</i>
Clos Papes, CNDP	(12x75cl)	2012	Rhone	94	HK\$6,000	1	HK\$6,000	<i>Another 'must own' name from Châteauneuf du Pape. Clos Papes a proven performer.</i>
Comte Vogue, Musigny	(6x75cl)	2014	Burgundy	94	HK\$25,000	1	HK\$25,000	<i>A red Burgundy icon. Critics' scores are irrelevant. Tiny production and mass following.</i>
Cos d'Estournel	(12x75cl)	2005	Bordeaux	97	HK\$16,500	1	HK\$16,500	<i>2005 looks great value versus other 97+ points top Left Bank Bordeaux.</i>
Cos d'Estournel	(12x75cl)	2009	Bordeaux	100	HK\$25,000	1	HK\$25,000	<i>Cos 2009 reflects the massive jump in quality at this estate in last decade.</i>
DRC, Tache	(3x75cl)	2012	Burgundy	96	HK\$81,000	1	HK\$81,000	<i>La Tache offers relatively cheap exposure to the most prestigious wine estate in the world.</i>
Ducru Beaucaillou	(12x75cl)	2009	Bordeaux	100	HK\$23,500	1	HK\$23,500	<i>Quiet accumulator of value. Not as flashy as some BDX producers. 100 point wine.</i>
Guigal, Cote Rotie Assortment	(12x75cl)	2012	Rhone	N/A	HK\$24,000	1	HK\$24,000	<i>Prestigious Rhone producer. Famous for 'La La' trio of wines which comprise this case.</i>
Haut Bailly	(12x75cl)	2009	Bordeaux	100	HK\$17,000	1	HK\$17,000	<i>Stunning 100 pointer from up and coming Pessac chateau.</i>
Haut Brion	(6x75cl)	2009	Bordeaux	100	HK\$32,000	1	HK\$32,000	<i>Graves' only First Growth. Relatively affordable for 100 point wine in banner year.</i>
Lafite Rothschild	(6x75cl)	2009	Bordeaux	99+	HK\$37,250	1	HK\$37,250	<i>Bordering perfection. Priced too high at release but now rising in market.</i>
Latour	(6x75cl)	2009	Bordeaux	100	HK\$49,500	1	HK\$49,500	<i>Perfect wine from an almost perfect vintage. Simply a 'must own' for serious collectors</i>
Leoville Poyferre	(12x75cl)	2009	Bordeaux	100	HK\$17,350	1	HK\$17,350	<i>Staggering improvement in quality in recent years. Culminating in 100 point 2009 wine.</i>
Louis Roederer, Cristal	(12x75cl)	2009	Champagne	97	HK\$11,900	1	HK\$11,900	<i>Subject of recent Cru BUY recommendation. Excellent value currently.</i>
Lynch Bages	(12x75cl)	2000	Bordeaux	97	HK\$20,500	1	HK\$20,500	<i>Still well priced for this now highly sought vintage.</i>
Lynch Bages	(12x75cl)	2009	Bordeaux	98	HK\$13,200	1	HK\$13,200	<i>Looks undervalued versus other Pauillac blockbusters from this famed vintage.</i>
Margaux	(6x75cl)	2009	Bordeaux	99	HK\$32,800	1	HK\$32,800	<i>1 point off perfection. But a big discount to Latour and Lafite 2009s.</i>
Krug, Vintage Brut	(6x75cl)	2002	Champagne	100	HK\$15,000	1	HK\$15,000	<i>2002 is destined to be a legendary Champagne year. Will last for decades.</i>
Dom Perignon (Moet & Chandon)	(12x75cl)	2006	Champagne	100	HK\$13,500	1	HK\$13,500	<i>Very rare perfect wine from Jancis Robinson for DP 2006. Must own Champagne.</i>
Montrose	(12x75cl)	2009	Bordeaux	100	HK\$22,400	1	HK\$22,400	<i>Perfect wine from 2009. Will drink for decades, and will be collectable for even longer.</i>
Mouton Rothschild	(6x75cl)	2009	Bordeaux	99	HK\$28,500	1	HK\$28,500	<i>Almost perfect wine. Will be collectable for 100 years.</i>
Opus One	(6x75cl)	2013	USA	97+	HK\$15,000	1	HK\$15,000	<i>JV with Mondavi and Mouton Rothschild. Starting to become a serious investment wine.</i>
Tignanello	(12x75cl)	2013	Italy	97	HK\$7,200	1	HK\$7,200	<i>One of the leading Italian 'Super Tuscan' names. Establishing an investment following.</i>
Ornellaia	(12x75cl)	2010	Italy	95	HK\$15,500	1	HK\$15,500	<i>Bordeaux style Super Tuscan wine. Rapidly gaining global appeal.</i>
Beaucastel, CNDP Hom. J Perrin	(12x75cl)	2012	Rhone	97	HK\$26,500	1	HK\$26,500	<i>Special cuvee from Beaucastel - one of Chateauneuf du Pape's very best producers.</i>
Pavie	(12x75cl)	2009	Bordeaux	100	HK\$31,500	1	HK\$31,500	<i>Slightly cheaper version of the 2005. RP says drink until 2075. Great investment.</i>
Penfolds, Grange	(12x75cl)	2010	Australia	99	HK\$38,000	1	HK\$38,000	<i>Arguably the New World's most famous wine. Hugely collectable with Asian following.</i>
Pichon Baron	(12x75cl)	2010	Bordeaux	97+	HK\$13,500	1	HK\$13,500	<i>Decent value from a vintage destined to trade well for 100 years.</i>
Pichon Lalande	(12x75cl)	2000	Bordeaux	96	HK\$20,000	1	HK\$20,000	<i>Don't worry about the score. This is 2000 wine and there isn't much out there now.</i>
Ponsot, Clos Roche VV	(12x75cl)	2012	Burgundy	96	HK\$45,000	1	HK\$45,000	<i>Burgundy Grand Cru from Laurent Ponsot. Now a 'must have' for world Burg collectors.</i>
Pontet Canet	(12x75cl)	2010	Bordeaux	100	HK\$16,250	1	HK\$16,250	<i>Back to back 100 point scores saw Pontet Canet break into tier Bordeaux tier in 2010.</i>
Sassicaia	(12x75cl)	2013	Italy	98	HK\$13,000	1	HK\$13,000	<i>2013 Sassicaia is an essential Italian holding. Now has a global following.</i>
Screaming Eagle	(3x75cl)	2013	USA	97+	HK\$56,250	1	HK\$56,250	<i>Arguably Napa Valley's most iconic wine, and one its most expensive.</i>
Smith Haut Lafitte	(12x75cl)	2009	Bordeaux	100	HK\$21,500	1	HK\$21,500	<i>Another breakthrough Bordeaux wine, the châteaueu's first perfect score.</i>
Solaia	(12x75cl)	2010	Italy	97	HK\$15,950	1	HK\$15,950	<i>A Super Tuscan from Antinori. Now becoming a world investment essential.</i>
Taittinger, Comtes Champagne	(12x75cl)	2002	Champagne	96	HK\$17,600	1	HK\$17,600	<i>Still looks undervalued, despite recent good performance. 2006 also interesting.</i>
Vega Sicilia, Unico	(12x75cl)	2008	Spain	96	HK\$20,400	1	HK\$20,400	<i>Spain's greatest investment wine.</i>
Vieux Chateau Certan	(12x75cl)	2009	Bordeaux	99	HK\$25,000	1	HK\$25,000	<i>A fantastic investment performer. "VCC" remains a perennial favourite.</i>

Scores are Robert Parker where possible. Pricing as at December 2017.

# HK\$5,000,000 Collector's Portfolio

Wine	Size	Year	Region	Score	Price	Qty	Value	Comment
Almaviva	(12x75cl)	2015	Bordeaux	100	HK\$9,200	5	HK\$46,000	JV with Mouton Rothschild and CyT in Chile. First ever 100 points (JS) from this estate.
Angelus	(6x75cl)	2009	Bordeaux	99+	HK\$16,500	1	HK\$16,500	Angelus remains undervalued versus Cheval Blanc. 2009 a banner year.
Angelus	(6x75cl)	2010	Bordeaux	99+	HK\$16,000	1	HK\$16,000	2010 Angelus is excellent value versus St Emilion and Pomerol big names.
Armand Rousseau, Chambertin	(6x75cl)	2012	Burgundy	95	HK\$63,000	1	HK\$63,000	One of Burgundy's greatest estates. Chambertin is the flagship Grand Cru.
Armand Rousseau, Chambertin	(6x75cl)	2013	Burgundy	95	HK\$45,000	1	HK\$45,000	Tiny production and huge global following. A good investment in almost any year.
Beaucastel, CNDP	(12x75cl)	2012	Rhone	96	HK\$5,250	3	HK\$15,750	Flagship Châteauneuf du Pape producer. Extremely affordable for the quality.
Cheval Blanc	(6x75cl)	2000	Bordeaux	99	HK\$35,000	2	HK\$70,000	Historically an underperformer, but better price momentum recently.
Cheval Blanc	(6x75cl)	2005	Bordeaux	100	HK\$31,500	2	HK\$63,000	Big move up in last two years, but still good value for 100 point 2005 wine.
Cheval Blanc	(6x75cl)	2009	Bordeaux	99	HK\$34,000	2	HK\$68,000	Premium price of this and the 2010. But these are icon Right Bank wines.
Cheval Blanc	(6x75cl)	2010	Bordeaux	100	HK\$42,000	2	HK\$84,000	Expensive valuation. But 100 score and 2010 year mean that patience will be rewarded.
Clos Papes, CNDP	(12x75cl)	2012	Rhone	94	HK\$6,000	3	HK\$18,000	Another 'must own' name from Châteauneuf du Pape. Clos Papes a proven performer.
Comte Vogue, Musigny	(6x75cl)	2014	Burgundy	94	HK\$25,000	1	HK\$25,000	A red Burgundy icon. Critics' scores are irrelevant. Tiny production and mass following.
Cos d'Estoumel	(12x75cl)	2003	Bordeaux	97	HK\$16,500	1	HK\$16,500	Powerhouse from St Estephe, huge improvement in quality and returns in recent years.
Cos d'Estoumel	(12x75cl)	2005	Bordeaux	97	HK\$16,500	1	HK\$16,500	2005 looks great value versus other 97+ points top Left Bank Bordeaux.
Cos d'Estoumel	(12x75cl)	2009	Bordeaux	100	HK\$25,000	1	HK\$25,000	Cos 2009 reflects the massive jump in quality at this estate in last decade.
DRC, Romanee Conti	(1x75cl)	2012	Burgundy	97	HK\$115,000	3	HK\$345,000	In a league of its own. The most expensive wine in the world. Provenance check crucial.
DRC, Richebourg	(1x75cl)	2012	Burgundy	95	HK\$14,000	24	HK\$336,000	Much cheaper than Romanee Conti. Global appeal seems to just rise with the price.
DRC, Tache	(3x75cl)	2012	Burgundy	96	HK\$81,000	6	HK\$486,000	La Tache offers relatively cheap exposure to the most prestigious wine estate in the world.
Ducru Beaucaillou	(12x75cl)	2009	Bordeaux	100	HK\$23,500	1	HK\$23,500	Quiet accumulator of value. Not as flashy as some BDX producers. 100 point wine.
Guigal, Cote Rotie Assortment	(12x75cl)	2012	Rhone	N/A	HK\$24,000	1	HK\$24,000	Prestigious Rhone producer. Famous for 'La La' trio of wines which comprise this case.
Haut Bailly	(12x75cl)	2009	Bordeaux	100	HK\$17,000	1	HK\$17,000	Stunning 100 pointer from up and coming Pessac chateau.
Haut Brion	(6x75cl)	2000	Bordeaux	99	HK\$33,000	2	HK\$66,000	Graves only First Growth. Far cheaper than Lafite 2000, offering scope for growth.
Haut Brion	(6x75cl)	2005	Bordeaux	100	HK\$32,500	2	HK\$65,000	Good value for 100 point wine from First Growth in 2005.
Haut Brion	(6x75cl)	2009	Bordeaux	100	HK\$32,000	2	HK\$64,000	Graves' only First Growth. Relatively affordable for 100 point wine in banner year.
Haut Brion	(6x75cl)	2010	Bordeaux	100	HK\$35,500	2	HK\$71,000	Simply a blockbuster wine, which will drink until 2065 (RP).
Lafite Rothschild	(12x75cl)	2000	Bordeaux	98+	HK\$139,000	2	HK\$278,000	Must Have Millennium wine from the most famous Bordeaux First Growth
Lafite Rothschild	(6x75cl)	2003	Bordeaux	100	HK\$45,500	2	HK\$91,000	Heatwave year produced a perfect year from Lafite. Still decent value.
Lafite Rothschild	(6x75cl)	2005	Bordeaux	95	HK\$38,250	2	HK\$76,500	Lafite from this hugely sought after vintage (2005)
Lafite Rothschild	(6x75cl)	2009	Bordeaux	99+	HK\$37,250	2	HK\$74,500	Bordering perfection. Priced too high at release but now rising in market.
Lafite Rothschild	(6x75cl)	2010	Bordeaux	98	HK\$36,000	2	HK\$72,000	Another monumental wine from Lafite from this 'must have' vintage.
Latour	(6x75cl)	2000	Bordeaux	98	HK\$40,750	2	HK\$81,500	Much cheaper than Lafite for the Millennium vintage. Must own wine.
Latour	(6x75cl)	2003	Bordeaux	100	HK\$35,750	2	HK\$71,500	Like Lafite, excellent value for an RP 100 point First Growth.
Latour	(6x75cl)	2005	Bordeaux	98	HK\$34,500	2	HK\$69,000	All 2005 First Growths are core holdings. Latour is no exception.
Latour	(6x75cl)	2009	Bordeaux	100	HK\$49,500	2	HK\$99,000	Perfect wine from an almost perfect vintage. Simply a 'must own' for serious collectors
Latour	(6x75cl)	2010	Bordeaux	100	HK\$57,000	2	HK\$114,000	Drink until 2078 until says Robert Parker. We can only guess the price in 60 years.
Leoville Las Cases	(12x75cl)	2000	Bordeaux	98+	HK\$26,500	1	HK\$26,500	Las Cases is now snapping at the heels of Left Bank First Growths now.
Leoville Las Cases	(12x75cl)	2005	Bordeaux	97+	HK\$21,000	1	HK\$21,000	Only a small step down from First Growth quality.
Leoville Las Cases	(12x75cl)	2009	Bordeaux	98+	HK\$21,500	1	HK\$21,500	Leoville Las Cases likely to perform at least in line with First Growths. 2009 is essential.
Leoville Las Cases	(12x75cl)	2010	Bordeaux	96+	HK\$18,750	1	HK\$18,750	Affordable route into one of the best 'super seconds' of Bordeaux 2010.
Leoville Poyferre	(12x75cl)	2009	Bordeaux	100	HK\$17,350	1	HK\$17,350	Staggering improvement in quality in recent years. Culminating in 100 point 2009 wine.
Leoville Poyferre	(12x75cl)	2010	Bordeaux	98+	HK\$10,550	2	HK\$21,100	Not quite the heights of 2009, but a solid buy for a chateau with upwards momentum.
Louis Roederer, Cristal	(12x75cl)	2009	Champagne	97	HK\$11,900	1	HK\$11,900	Subject of recent Cru BUY recommendation. Excellent value currently.
Louis Roederer, Cristal	(12x75cl)	2007	Champagne	96	HK\$13,950	1	HK\$13,950	Excellent potential for price appreciation versus older vintages.
Lynch Bages	(12x75cl)	2000	Bordeaux	97	HK\$20,500	1	HK\$20,500	Still well priced for this now highly sought vintage.
Lynch Bages	(12x75cl)	2009	Bordeaux	98	HK\$13,200	2	HK\$26,400	Looks undervalued versus other Pauillac blockbusters from this famed vintage.
Margaux	(6x75cl)	2000	Bordeaux	100	HK\$41,000	2	HK\$82,000	Serious collections need to have all five First Growths from 2000.
Margaux	(6x75cl)	2003	Bordeaux	98	HK\$23,500	2	HK\$47,000	Not as highly scored as similar 2003s, but price fully reflects that. Scope for catch up.
Margaux	(6x75cl)	2005	Bordeaux	98+	HK\$30,500	2	HK\$61,000	Cheaper than the 2009 despite 4 more years of age. A core holding.
Margaux	(6x75cl)	2009	Bordeaux	99	HK\$32,800	2	HK\$65,600	1 point off perfection. But a big discount to Latour and Lafite 2009s.
Margaux	(6x75cl)	2010	Bordeaux	99	HK\$32,750	2	HK\$65,500	Robert Parker says this will drink until 2053. A towering wine.
Masseto	(12x75cl)	2013	Italy	98	HK\$52,500	1	HK\$52,500	Cult Italian wine, stable mate of Ornellaia. Not cheap but a great non-French holding.
Mission Haut Brion	(6x75cl)	2000	Bordeaux	100	HK\$26,000	1	HK\$26,000	100 point wine from 2000 vintage. Still affordable. Maybe for not much longer.
Mission Haut Brion	(6x75cl)	2005	Bordeaux	100	HK\$22,500	1	HK\$22,500	Another flawless wine from this chateau which borders First Growth Haut Brion.
Mission Haut Brion	(6x75cl)	2009	Bordeaux	100	HK\$24,000	1	HK\$24,000	This wine will be drinking until 2110 according to critic Robert Parker. Faultless wine.
Krug, Vintage Brut	(6x75cl)	2002	Champagne	100	HK\$15,000	1	HK\$15,000	2002 is destined to be a legendary Champagne year. Will last for decades.
Dom Perignon (Moet & Chandon)	(12x75cl)	2006	Champagne	100	HK\$13,500	1	HK\$13,500	Very rare perfect wine from Jancis Robinson for DP 2006. Must own Champagne.
Montrose	(12x75cl)	2000	Bordeaux	95+	HK\$14,500	1	HK\$14,500	Potential to be re-scored upwards. Excellent value for a top 2000.
Montrose	(12x75cl)	2003	Bordeaux	99	HK\$17,250	1	HK\$17,250	Like Cos d'Estoumel, part of the 'super second' Bordeaux division.
Montrose	(12x75cl)	2009	Bordeaux	100	HK\$22,400	1	HK\$22,400	Perfect wine from 2009. Will drink for decades, and will be collectable for even longer.
Mouton Rothschild	(6x75cl)	2000	Bordeaux	96+	HK\$90,500	2	HK\$181,000	Not the highest score, but an amazing performer for two decades. Label much admired.
Mouton Rothschild	(6x75cl)	2005	Bordeaux	99+	HK\$26,000	2	HK\$52,000	Excellent value for First Growth 2005 Bordeaux. Becoming rarer.
Mouton Rothschild	(6x75cl)	2009	Bordeaux	99	HK\$28,500	2	HK\$57,000	Almost perfect wine. Will be collectable for 100 years.
Opus One	(6x75cl)	2013	USA	97+	HK\$15,000	1	HK\$15,000	JV with Mondavi and Mouton Rothschild. Starting to become a serious investment wine.
Tignanello	(12x75cl)	2013	Italy	97	HK\$7,200	10	HK\$72,000	One of the leading Italian 'Super Tuscan' names. Establishing an investment following.
Ornellaia	(12x75cl)	2010	Italy	95	HK\$15,500	1	HK\$15,500	Bordeaux style Super Tuscan wine. Rapidly gaining global appeal.
Palmer	(12x75cl)	2009	Bordeaux	97	HK\$24,000	1	HK\$24,000	'Super Second' Bordeaux from the most valuable vintage since 2000.
Pape Clement	(12x75cl)	2009	Bordeaux	95	HK\$14,000	1	HK\$14,000	Accessible exposure to 2009 from a top Graves chateau.
Beaucastel, CNDP Hom. J Perrin	(12x75cl)	2012	Rhone	97	HK\$26,500	1	HK\$26,500	Special cuvee from Beaucastel - one of Chateauneuf du Pape's very best producers.
Pavie	(12x75cl)	2005	Bordeaux	100	HK\$36,500	1	HK\$36,500	Great current price momentum for this 100 point Pessac favourite.
Pavie	(12x75cl)	2009	Bordeaux	100	HK\$31,500	1	HK\$31,500	Slightly cheaper version of the 2005. RP says drink until 2075. Great investment.
Pavie	(12x75cl)	2010	Bordeaux	100	HK\$32,650	1	HK\$32,650	Even longer wine than the massive 2009. Drink until 2100.
Penfolds, Grange	(12x75cl)	2010	Australia	99	HK\$38,000	1	HK\$38,000	Arguably the New World's most famous wine. Hugely collectable with Asian following.
Petrus	(3x75cl)	2009	Bordeaux	100	HK\$80,000	1	HK\$80,000	Alongside Le Pin, Bordeaux's most expensive red wine
Petrus	(3x75cl)	2010	Bordeaux	100	HK\$80,000	1	HK\$80,000	Coin toss for which Petrus to own, 2009 or 2010. Either likely to reward investors.
Pichon Baron	(12x75cl)	2000	Bordeaux	97	HK\$18,950	1	HK\$18,950	One of the few genuine affordable 'super second' 2000s still under HK\$20,000 for 12.
Pichon Baron	(12x75cl)	2010	Bordeaux	97+	HK\$13,500	1	HK\$13,500	Decent value from a vintage destined to trade well for 100 years.
Pichon Lalande	(12x75cl)	2000	Bordeaux	96	HK\$20,000	1	HK\$20,000	Don't worry about the score. This is 2000 wine and there isn't much out there now.
Ponsot, Clos Roche VV	(12x75cl)	2012	Burgundy	96	HK\$45,000	1	HK\$45,000	Burgundy Grand Cru from Laurent Ponsot. Now a 'must have' for world Burg collectors.
Pontet Canet	(12x75cl)	2009	Bordeaux	100	HK\$15,900	2	HK\$31,800	Pontet Canet is now an essential core Bordeaux holding. Still undervalued.
Pontet Canet	(12x75cl)	2010	Bordeaux	100	HK\$16,250	1	HK\$16,250	Back to back 100 point scores saw Pontet Canet break into tier Bordeaux tier in 2010.
Sassicaia	(12x75cl)	2009	Italy	98	HK\$15,200	1	HK\$15,200	One of the greatest Super Tuscan wines, made from Cabernet Sauvignon.
Sassicaia	(12x75cl)	2013	Italy	98	HK\$13,000	1	HK\$13,000	2013 Sassicaia is an essential Italian holding. Now has a global following.
Screaming Eagle	(3x75cl)	2013	USA	97+	HK\$56,250	1	HK\$56,250	Arguably Napa Valley's most iconic wine, and one its most expensive.
Smith Haut Lafitte	(12x75cl)	2009	Bordeaux	100	HK\$21,500	1	HK\$21,500	Another breakthrough Bordeaux wine, the chateau's first perfect score.
Solaia	(12x75cl)	2010	Italy	97	HK\$15,950	1	HK\$15,950	A Super Tuscan from Antinori. Now becoming a world investment essential.
Taittinger, Comtes Champagne	(12x75cl)	2002	Champagne	96	HK\$17,600	1	HK\$17,600	Still looks undervalued, despite recent good performance. 2006 also interesting.
Vega Sicilia, Unico	(12x75cl)	2008	Spain	96	HK\$20,400	1	HK\$20,400	Spain's greatest investment wine.
Vieux Chateau Certan	(12x75cl)	2009	Bordeaux	99	HK\$25,000	1	HK\$25,000	A fantastic investment performer. "VCC" remains a perennial favourite.
Yquem	(12x75cl)	2001	Bordeaux	100	HK\$43,200	1	HK\$43,200	The world's most famous sweet white wine. 100 point from famed year in Sauternes.
Yquem	(12x75cl)	2007	Bordeaux	98	HK\$22,000	1	HK\$22,000	Not great performance yet, but scope for catch up now. Worlds' most famous sweet wine.

# HK\$10,000,000 Investor's Portfolio

Wine	Size	Year	Region	Score	Price	Qty	Value	Comment
Almaviva	(12x75cl)	2015	Bordeaux	100	HK\$9,200	10	HK\$92,000	JV with Mouton Rothschild and CyT in Chile. First ever 100 points (JS) from this estate.
Angelus	(6x75cl)	2009	Bordeaux	99+	HK\$16,500	4	HK\$66,000	Angelus remains undervalued versus Cheval Blanc. 2009 a banner year.
Angelus	(6x75cl)	2010	Bordeaux	99+	HK\$16,000	2	HK\$32,000	2010 Angelus is excellent value versus St Emilion and Pomerol big names.
Armand Rousseau, Chambertin	(6x75cl)	2012	Burgundy	95	HK\$63,000	2	HK\$126,000	One of Burgundy's greatest estates. Chambertin is the flagship Grand Cru.
Armand Rousseau, Chambertin	(6x75cl)	2013	Burgundy	95	HK\$45,000	2	HK\$90,000	Tiny production and huge global following. A good investment in almost any year.
Beaucastel, CNDP	(12x75cl)	2012	Rhone	96	HK\$5,250	20	HK\$105,000	Flagship Châteauneuf du Pape producer. Extremely affordable for the quality.
Cheval Blanc	(6x75cl)	2000	Bordeaux	99	HK\$35,000	2	HK\$70,000	Historically an underperformer, but better price momentum recently.
Cheval Blanc	(6x75cl)	2005	Bordeaux	100	HK\$31,500	2	HK\$63,000	Big move up in last two years, but still good value for 100 point 2005 wine.
Cheval Blanc	(6x75cl)	2009	Bordeaux	99	HK\$34,000	2	HK\$68,000	Premium price of this and the 2010. But these are icon Right Bank wines.
Cheval Blanc	(6x75cl)	2010	Bordeaux	100	HK\$42,000	2	HK\$84,000	Expensive valuation. But 100 score and 2010 year mean that patience will be rewarded.
Clos Papes, CNDP	(12x75cl)	2012	Rhone	94	HK\$6,000	10	HK\$60,000	Another 'must own' name from Châteauneuf du Pape. Clos Papes a proven performer.
Comte Vogue, Musigny	(6x75cl)	2014	Burgundy	94	HK\$25,000	2	HK\$50,000	A red Burgundy icon. Critics' scores are irrelevant. Tiny production and mass following.
Cos d'Estournel	(12x75cl)	2003	Bordeaux	97	HK\$16,500	4	HK\$66,000	Powerhouse from St Estephe, huge improvement in quality and returns in recent years.
Cos d'Estournel	(12x75cl)	2005	Bordeaux	97	HK\$16,500	4	HK\$66,000	2005 looks great value versus other 97+ points top Left Bank Bordeaux.
Cos d'Estournel	(12x75cl)	2009	Bordeaux	100	HK\$25,000	2	HK\$50,000	Cos 2009 reflects the massive jump in quality at this estate in last decade.
DRC, Romanee Conti	(1x75cl)	2012	Burgundy	97	HK\$115,000	6	HK\$690,000	In a league of its own. The most expensive wine in the world. Provenance check crucial.
DRC, Richebourg	(1x75cl)	2012	Burgundy	95	HK\$14,000	36	HK\$504,000	Much cheaper than Romanee Cont. Global appeal seems to just rise with the price.
DRC, Tache	(3x75cl)	2012	Burgundy	96	HK\$81,000	12	HK\$972,000	La Tache offers relatively cheap exposure to the most prestigious wine estate in the world.
Ducru Beaucaillou	(12x75cl)	2009	Bordeaux	100	HK\$23,500	4	HK\$94,000	Quiet accumulator of value. Not as flashy as some BDX producers. 100 point wine.
Guigal, Cote Rotie Assortment	(12x75cl)	2012	Rhone	N/A	HK\$24,000	2	HK\$48,000	Prestigious Rhone producer. Famous for 'La La' trio of wines which comprise this case.
Haut Bailly	(12x75cl)	2009	Bordeaux	100	HK\$17,000	4	HK\$68,000	Stunning 100 pointer from up and coming Pessac chateau.
Haut Brion	(6x75cl)	2000	Bordeaux	99	HK\$33,000	3	HK\$99,000	Graves only First Growth. Far cheaper than Lafite 2000, offering scope for growth.
Haut Brion	(6x75cl)	2005	Bordeaux	100	HK\$32,500	3	HK\$97,500	Good value for 100 point wine from First Growth in 2005.
Haut Brion	(6x75cl)	2009	Bordeaux	100	HK\$32,000	3	HK\$96,000	Graves' only First Growth. Relatively affordable for 100 point wine in banner year.
Haut Brion	(6x75cl)	2010	Bordeaux	100	HK\$35,500	3	HK\$106,500	Simply a blockbuster wine, which will drink until 2065 (RP).
Lafite Rothschild	(12x75cl)	2000	Bordeaux	98+	HK\$139,000	3	HK\$417,000	Must Have Millennium wine from the most famous Bordeaux First Growth
Lafite Rothschild	(6x75cl)	2003	Bordeaux	100	HK\$45,500	3	HK\$136,500	Heatwave year produced a perfect year from Lafite. Still decent value.
Lafite Rothschild	(6x75cl)	2005	Bordeaux	95	HK\$38,250	3	HK\$114,750	Lafite from this hugely sought after vintage (2005)
Lafite Rothschild	(6x75cl)	2009	Bordeaux	99+	HK\$37,250	3	HK\$111,750	Bordering perfection. Priced too high at release but now rising in market.
Lafite Rothschild	(6x75cl)	2010	Bordeaux	98	HK\$36,000	3	HK\$108,000	Another monumental wine from Lafite from this 'must have' vintage.
Latour	(6x75cl)	2000	Bordeaux	98	HK\$40,750	3	HK\$122,250	Much cheaper than Lafite for the Millennium vintage. Must own wine.
Latour	(6x75cl)	2003	Bordeaux	100	HK\$35,750	3	HK\$107,250	Like Lafite, excellent value for an RP 100 point First Growth.
Latour	(6x75cl)	2005	Bordeaux	98	HK\$34,500	3	HK\$103,500	All 2005 First Growths are core holdings. Latour is no exception.
Latour	(6x75cl)	2009	Bordeaux	100	HK\$49,500	3	HK\$148,500	Perfect wine from an almost perfect vintage. Simply a 'must own' for serious collectors
Latour	(6x75cl)	2010	Bordeaux	100	HK\$57,000	3	HK\$171,000	Drink until 2078 until says Robert Parker. We can only guess the price in 60 years.
Leoville Las Cases	(12x75cl)	2000	Bordeaux	98+	HK\$26,500	3	HK\$79,500	Las Cases is now snapping at the heels of Left Bank First Growths now.
Leoville Las Cases	(12x75cl)	2005	Bordeaux	97+	HK\$21,000	3	HK\$63,000	Only a small step down from First Growth quality.
Leoville Las Cases	(12x75cl)	2009	Bordeaux	98+	HK\$21,500	3	HK\$64,500	Leoville Las Cases likely to perform at least in line with First Growths. 2009 is essential.
Leoville Las Cases	(12x75cl)	2010	Bordeaux	96+	HK\$18,750	3	HK\$56,250	Affordable route into one of the best 'super seconds' of Bordeaux 2010.
Leoville Poyferre	(12x75cl)	2009	Bordeaux	100	HK\$17,350	3	HK\$52,050	Staggering improvement in quality in recent years. Culminating in 100 point 2009 wine.
Leoville Poyferre	(12x75cl)	2010	Bordeaux	98+	HK\$10,550	4	HK\$42,200	Not quite the heights of 2009, but a solid buy for a chateau with upwards momentum.
Louis Roederer, Cristal	(12x75cl)	2009	Champagne	97	HK\$11,900	10	HK\$119,000	Subject of recent Cru BUY recommendation. Excellent value currently.
Louis Roederer, Cristal	(12x75cl)	2007	Champagne	96	HK\$13,950	10	HK\$139,500	Excellent potential for price appreciation versus older vintages.
Lynch Bages	(12x75cl)	2000	Bordeaux	97	HK\$20,500	2	HK\$41,000	Still well priced for this now highly sought vintage.
Lynch Bages	(12x75cl)	2009	Bordeaux	98	HK\$13,200	4	HK\$52,800	Looks undervalued versus other Pauillac blockbusters from this famed vintage.
Margaux	(6x75cl)	2000	Bordeaux	100	HK\$41,000	3	HK\$123,000	Serious collections need to have all five First Growths from 2000.
Margaux	(6x75cl)	2003	Bordeaux	98	HK\$23,500	3	HK\$70,500	Not as highly scored as similar 2003s, but price fully reflects that. Scope for catch up.
Margaux	(6x75cl)	2005	Bordeaux	98+	HK\$30,500	3	HK\$91,500	Cheaper than the 2009 despite 4 more years of age. A core holding.
Margaux	(6x75cl)	2009	Bordeaux	99	HK\$32,800	3	HK\$98,400	1 point off perfection. But a big discount to Latour and Lafite 2009s.
Margaux	(6x75cl)	2010	Bordeaux	99	HK\$32,750	3	HK\$98,250	Robert Parker says this will drink until 2053. A towering wine.
Masseto	(12x75cl)	2013	Italy	98	HK\$52,500	2	HK\$105,000	Cult Italian wine, stable mate of Ornellaia. Not cheap but a great non-French holding.
Mission Haut Brion	(6x75cl)	2000	Bordeaux	100	HK\$26,000	2	HK\$52,000	100 point wine from 2000 vintage. Still affordable. Maybe for not much longer.
Mission Haut Brion	(6x75cl)	2005	Bordeaux	100	HK\$22,500	2	HK\$45,000	Another flawless wine from this chateau which borders First Growth Haut Brion.
Mission Haut Brion	(6x75cl)	2009	Bordeaux	100	HK\$24,000	2	HK\$48,000	This wine will be drinking until 2110 according to critic Robert Parker. Faultless wine.
Krug, Vintage Brut	(6x75cl)	2002	Champagne	100	HK\$15,000	10	HK\$150,000	2002 is destined to be a legendary Champagne year. Will last for decades.
Dom Perignon (Moet & Chandon)	(12x75cl)	2006	Champagne	100	HK\$13,500	10	HK\$135,000	Very rare perfect wine from Jancis Robinson for DP 2006. Must own Champagne.
Montrose	(12x75cl)	2000	Bordeaux	95+	HK\$14,500	2	HK\$29,000	Potential to be re-scored upwards. Excellent value for a top 2000.
Montrose	(12x75cl)	2003	Bordeaux	99	HK\$17,250	2	HK\$34,500	Like Cos d'Estournel, part of the 'super second' Bordeaux division.
Montrose	(12x75cl)	2009	Bordeaux	100	HK\$22,400	2	HK\$44,800	Perfect wine from 2009. Will drink for decades, and will be collectable for even longer.
Mouton Rothschild	(6x75cl)	2000	Bordeaux	96+	HK\$90,500	3	HK\$271,500	Not the highest score, but an amazing performer for two decades. Label much admired.
Mouton Rothschild	(6x75cl)	2005	Bordeaux	99+	HK\$26,000	3	HK\$78,000	Excellent value for First Growth 2005 Bordeaux. Becoming rarer.
Mouton Rothschild	(6x75cl)	2009	Bordeaux	99	HK\$28,500	3	HK\$85,500	Almost perfect wine. Will be collectable for 100 years.
Opus One	(6x75cl)	2013	USA	97+	HK\$15,000	2	HK\$30,000	JV with Mondavi and Mouton Rothschild. Starting to become a serious investment wine.
Tignanello	(12x75cl)	2013	Italy	97	HK\$7,200	20	HK\$144,000	One of the leading Italian 'Super Tuscan' names. Establishing an investment following.
Ornellaia	(12x75cl)	2010	Italy	95	HK\$15,500	2	HK\$31,000	Bordeaux style Super Tuscan wine. Rapidly gaining global appeal.
Palmer	(12x75cl)	2009	Bordeaux	97	HK\$24,000	2	HK\$48,000	Super Second' Bordeaux from the most valuable vintage since 2000.
Pape Clement	(12x75cl)	2009	Bordeaux	95	HK\$14,000	4	HK\$56,000	Accessible exposure to 2009 from a top Graves chateau.
Beaucastel, CNDP Hom. J Perrin	(12x75cl)	2012	Rhone	97	HK\$26,500	2	HK\$53,000	Special cuvee from Beaucastel - one of Chateauneuf du Pape's very best producers.
Pavie	(12x75cl)	2005	Bordeaux	100	HK\$36,500	2	HK\$73,000	Great current price momentum for this 100 point Pessac favourite.
Pavie	(12x75cl)	2009	Bordeaux	100	HK\$31,500	2	HK\$63,000	Slightly cheaper version of the 2005. RP says drink until 2075. Great investment.
Pavie	(12x75cl)	2010	Bordeaux	100	HK\$32,650	2	HK\$65,300	Even longer wine than the massive 2009. Drink until 2100.
Penfolds, Grange	(12x75cl)	2010	Australia	99	HK\$38,000	2	HK\$76,000	Arguably the New World's most famous wine. Hugely collectable with Asian following.
Petrus	(3x75cl)	2009	Bordeaux	100	HK\$80,000	2	HK\$160,000	Alongside Le Pin, Bordeaux's most expensive red wine
Petrus	(3x75cl)	2010	Bordeaux	100	HK\$80,000	2	HK\$160,000	Coin toss for which Petrus to own, 2009 or 2010. Either likely to reward investors.
Pichon Baron	(12x75cl)	2000	Bordeaux	97	HK\$18,950	4	HK\$75,800	One of the few genuine affordable 'super second' 2000s still under HK\$20,000 for 12.
Pichon Baron	(12x75cl)	2010	Bordeaux	97+	HK\$13,500	4	HK\$54,000	Decent value from a vintage destined to trade well for 100 years.
Pichon Lalande	(12x75cl)	2000	Bordeaux	96	HK\$20,000	2	HK\$40,000	Don't worry about the score. This is 2000 wine and there isn't much out there now.
Ponsot, Clos Roche VV	(12x75cl)	2012	Burgundy	96	HK\$45,000	2	HK\$90,000	Burgundy Grand Cru from Laurent Ponsot. Now a 'must have' for world Burg collectors.
Pontet Canet	(12x75cl)	2009	Bordeaux	100	HK\$15,900	4	HK\$63,600	Pontet Canet is now an essential core Bordeaux holding. Still undervalued.
Pontet Canet	(12x75cl)	2010	Bordeaux	100	HK\$16,250	4	HK\$65,000	Back to back 100 point scores saw Pontet Canet break into tier Bordeaux tier in 2010.
Sassicaia	(12x75cl)	2009	Italy	98	HK\$15,200	2	HK\$30,400	One of the greatest Super Tuscan wines, made from Cabernet Sauvignon.
Sassicaia	(12x75cl)	2013	Italy	98	HK\$13,000	4	HK\$52,000	2013 Sassicaia is an essential Italian holding. Now has a global following.
Screaming Eagle	(3x75cl)	2013	USA	97+	HK\$56,250	2	HK\$112,500	Arguably Napa Valley's most iconic wine, and one its most expensive.
Smith Haut Lafitte	(12x75cl)	2009	Bordeaux	100	HK\$21,500	4	HK\$86,000	Another breakthrough Bordeaux wine, the chateau's first perfect score.
Solaia	(12x75cl)	2010	Italy	97	HK\$15,950	2	HK\$31,900	A Super Tuscan from Antinori. Now becoming a world investment essential.
Taittinger, Comtes Champagne	(12x75cl)	2002	Champagne	96	HK\$17,600	20	HK\$352,000	Still looks undervalued, despite recent good performance. 2006 also interesting.
Vega Sicilia, Unico	(12x75cl)	2008	Spain	96	HK\$20,400	4	HK\$81,600	Spain's greatest investment wine.
Vieux Chateau Certan	(12x75cl)	2009	Bordeaux	99	HK\$25,000	4	HK\$100,000	A fantastic investment performer. "VCC" remains a perennial favourite.
Yquem	(12x75cl)	2001	Bordeaux	100	HK\$43,200	2	HK\$86,400	The world's most famous sweet wine. 100 point from famed year in Sauternes.
Yquem	(12x75cl)	2007	Bordeaux	98	HK\$22,000	2	HK\$44,000	Not great performance yet, but scope for catch up now. World's most famous sweet wine.

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