



Château Pétrus 2006

Discount of 50% to Top Scored Wines is Excessive

- Château Pétrus is the **most famous 100% Merlot wine** in the world. It is also one of the world's most collected wines. It is made from a tiny 7-hectare plot in Bordeaux's Pomerol appellation. It produces only around 30,000 bottles a year.
- Top vintages of Petrus are now **extremely expensive**. We don't think clients will ever go wrong buying 100-point *Wine Advocate* Petruses like 2009, 2010, 2015 or 2016. But we believe there is better value away from the most highly scored wines.
- We like **Pétrus 2006** because it trades at a **discount of almost 50%** to the later 100 point wines. We think this discount is excessive, given that the 2006 is a **top quality wine** in its own right.
- Pomerol 2006 is now regarded as an **"outstanding" vintage** (*Wine Advocate* vintage chart). Pomerol 2006 achieves the highest average score of any Bordeaux appellation.
- Pétrus 2006 is **55% cheaper** than the Pétrus 2016 despite having 10 more years of aging. Pétrus 2006 is also now in its drinking window (2017-2040) which broadens its appeal to potential buyers.
- We recommend Pétrus 2006 as offering **'catch up' potential** to investment buyers or as a wine which is ready to enjoy now or any time over the next 20 years.

Pétrus 2006 – 50% Average Discount to Top Scored Pétruses

Vintage	<i>Wine Advocate</i> Score	Price (6x75cl)	2006 Discount
2006	96	HK\$115,100	N/A
2009	100	HK\$160,422	-39.4%
2010	100	HK\$173,496	-50.7%
2015	100	HK\$174,330	-51.5%
2016	100	HK\$178,242	-54.9%
		Average Discount	-49.1%

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