

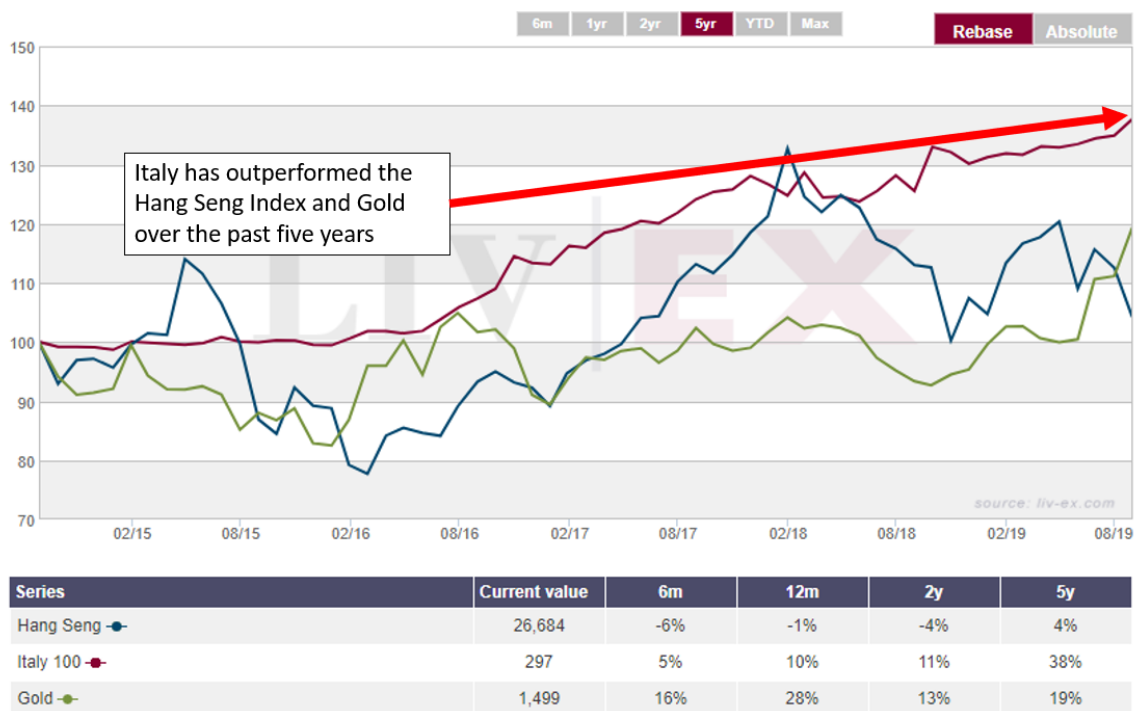


## Top 25 Italian Investment Recommendations

- Italian wines are still **relatively undervalued** versus other fine wines.
- Italy has **outperformed** most other wine regions over the past five years (and outperformed Hong Kong equities and gold).
- We have screened over 1,000 Italian wines and found the top 25 wines which offer:
  - **97-100 points** from *Wine Advocate* – ensuring long-term investment potential.
  - At least **10 years of remaining 'drinking window'** – offering ample time to become scarce.
  - Available to **buy below Market Price** – giving scope for short-term price appreciation also.

### Top Scored Italian Wines in Demand

Over the past five years, Italian wines have **risen 38%** in value (Liv-ex Italian index). This comfortably beats Asian equities, Gold and even the broader wine market:



# Top 25 Italian Investment Recommendations

Ranked by WA price per point (cheapest first)

Rank	Sub Region	Wine	Year	Pack	Score	End Drinking Window	Market Price	Price Per Point	Cru Offer Price	Qty Available	Location	ETA to Cru Storage
1	Bolgheri	Grattamacco Bolgheri Superiore 2015 (6x75cl)	2015	6x75cl	97 (WA)	2040	HK\$2,572	HK\$4.4	HK\$2,550	2	Hong Kong SAR China	13/09/2019
2	Montalcino	Ciacci Piccolomini Brunello di Montalcino Pianrosso 2010 (6x75cl)	2010	6x75cl	97 (WA)	2030	HK\$3,646	HK\$5.7	HK\$3,295	2	United Kingdom	11/09/2019
3	Tuscany	Tignanello 2016 (6x75cl)	2016	6x75cl	97 (WA)	2045	HK\$4,210	HK\$7.0	HK\$4,050	20	Hong Kong SAR China	30/09/2019
4	Tuscany	Tua Rita Syrah 2011 (3x75cl)	2011	3x75cl	97 (WA)	2035	HK\$2,914	HK\$9.3	HK\$2,715	1	United Kingdom	11/09/2019
5	Bolgheri	Gaja Ca'Marcanda Camarcanda 2016 (6x75cl)	2016	6x75cl	97 (WA)	2040	HK\$6,454	HK\$9.7	HK\$5,665	15	United Kingdom	11/10/2019
6	Alto Adige	Terlano Pinot Bianco Rarita 2006 (6x75cl)	2006	6x75cl	98 (WA)	2045	HK\$6,466	HK\$10.3	HK\$6,070	1	United Kingdom	11/09/2019
7	Tuscany	Tua Rita Syrah 2006 (1x300cl)	2006	1x300cl	97 (WA)	2026	HK\$4,347	HK\$10.4	HK\$4,030	1	United Kingdom	11/09/2019
8	Montalcino	Poggio di Sotto Brunello di Montalcino 2013 (6x75cl)	2013	6x75cl	97 (WA)	2035	HK\$6,641	HK\$11.2	HK\$6,500	6	United Kingdom	16/09/2019
9	Montalcino	Salvioni Brunello di Montalcino Cerbaiola 2006 (6x75cl)	2006	6x75cl	97+ (WA)	2031	HK\$8,779	HK\$14.4	HK\$8,395	1	United Kingdom	11/10/2019
10	Barolo	Luciano Sandrone Cannubi Boschis Barolo DOCG 2006 (6x75cl)	2006	6x75cl	97 (WA)	2031	HK\$10,552	HK\$15.2	HK\$8,840	1	United Kingdom	11/10/2019
11	Bolgheri	Sassicaia 2015 (6x75cl)	2015	6x75cl	97 (WA)	2045	HK\$9,371	HK\$15.9	HK\$9,270	5	Singapore	11/09/2019
12	Barolo	Paolo Scavino Barolo Riserva Novantesimo 2011 (3x75cl)	2011	3x75cl	97 (WA)	2035	HK\$5,587	HK\$17.2	HK\$4,990	5	United Kingdom	11/09/2019
13	Montalcino	Casanova di Neri Brunello di Montalcino Cerretalto 2007 (3x75cl)	2007	3x75cl	97 (WA)	2038	HK\$5,713	HK\$18.3	HK\$5,325	2	United Kingdom	11/09/2019
14	Alto Adige	Terlano Terlaner I Grande Cuvee 2015 (3x75cl)	2015	3x75cl	97 (WA)	2047	HK\$6,414	HK\$20.0	HK\$5,810	1	United Kingdom	11/09/2019
15	Montalcino	Casanova di Neri Brunello di Montalcino Cerretalto 2013 (3x75cl)	2013	3x75cl	97 (WA)	2040	HK\$6,463	HK\$20.9	HK\$6,080	5	United Kingdom	11/10/2019
16	Montalcino	Poggio di Sotto Brunello di Montalcino Riserva 2010 (6x75cl)	2010	6x75cl	97 (WA)	2035	HK\$12,304	HK\$21.1	HK\$12,295	1	United Kingdom	11/09/2019
17	Montalcino	Poggio di Sotto Brunello di Montalcino Riserva 2013 (6x75cl)	2013	6x75cl	97 (WA)	2040	HK\$13,734	HK\$21.9	HK\$12,755	2	United Kingdom	16/09/2019
18	Barolo	Aldo Conterno Barolo Granbussia Riserva 2006 (6x75cl)	2006	6x75cl	97 (WA)	2040	HK\$16,144	HK\$22.4	HK\$13,060	1	United Kingdom	11/10/2019
19	Barolo	Roberto Voerzio Barolo Brunate 2007 (6x75cl) (repack)	2007	6x75cl	98 (WA)	2032	HK\$14,380	HK\$22.8	HK\$13,410	1	United Kingdom	11/09/2019
20	Montalcino	Casanova di Neri Brunello di Montalcino Cerretalto 2010 (3x75cl)	2010	3x75cl	100 (WA)	2045	HK\$8,495	HK\$26.6	HK\$7,970	2	United Kingdom	11/10/2019
21	Barbaresco	Gaja Sori San Lorenzo 2004 (6x75cl)	2004	6x75cl	98 (WA)	2029	HK\$17,170	HK\$27.2	HK\$15,975	1	United Kingdom	11/09/2019
22	Montalcino	Il Marroneto Brunello di Montalcino Madonna delle Grazie DOCG 2010 (6x75cl)	2010	6x75cl	100 (WA)	2035	HK\$19,483	HK\$29.7	HK\$17,845	2	Hong Kong SAR China	11/09/2019
23	Tuscany	Antinori (Guado Tasso) Matarocchio 2013 (6x75cl)	2013	6x75cl	99 (WA)	2040	HK\$18,522	HK\$30.2	HK\$17,910	2	United Kingdom	11/09/2019
24	Barolo	Bruno Giacosa Barolo Falletto Vigna le Rocche Riserva 2004 (6x75cl)	2004	6x75cl	99+ (WA)	2044	HK\$59,705	HK\$96.5	HK\$57,300	1	United Kingdom	11/10/2019
25	Barolo	Giacomo Conterno Barolo Riserva Monfortino 2010 (3x75cl)	2010	3x75cl	100 (WA)	2050	HK\$35,771	HK\$116.4	HK\$34,920	1	United Kingdom	11/10/2019

Market Price supplied by Liv-ex.com adjusted for local market.

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