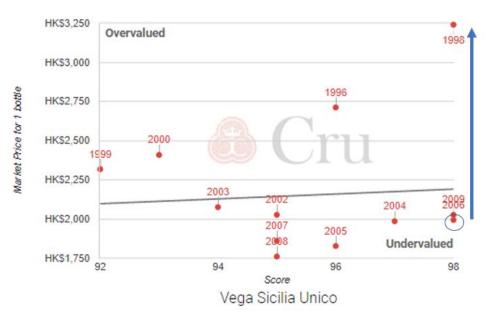
## **Cru Investment Research**

June 25th 2019



## Vega Sicilia Único 2006 Lowest Priced of the Best Three Únicos

- Vega Sicilia's Gran Reserva "Único" is one of Spain's most famous and collectable wines. The signature of Vega Sicilia, it is not usually released for at least 10 years post-production. It comes from some of the oldest vines in the Ribera del Duero. The blend is mostly Tempranillo (often around 80%) with Cabernet Sauvignon.
- Único 2006 was described by *Wine Advocate* as "*clearly the best Único produced in the last few years.*" In fact, in average critic score the 2006 is **has only been matched by the 2009 and 1998**. All three of this 'holy trinity' of Únicos score **98 points** (average).
- On a relative value basis Unico 2006 looks very attractive. It is one of only 3 Únicos to have an average score of 98 points. Yet the price (HK\$6,375 for 3x75cl) of the 2006 is lower than 2009, despite three more years of aging on the 2006. And the Único 1998 is 63% higher than the 2006 (HK9,725 for 3x75cl). Although there are cheaper Únicos on the secondary from years like 2007 and 2008, these are significantly lower scoring and hence much less attractive to collectors.
- Único 2006 looks like an **excellent purchase for investment gains** given its status as one of the **greatest modern Únicos** and its relative **undervaluation in the market**.



**Unico 2006** is the lowest priced top quality Unico ...

... the **1998** is 63% more expensive and the 2006 is even cheaper than the younger **2009** ....

2006 looks like a good long-term investment buy

Market prices from Liv-ex.com – Scores from all leading Bordeaux critics



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